

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Sinclair Plant & Contracting Limited

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for the Year Ended 30 September 2014

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Sinclair Plant & Contracting Limited

Company Information

for the Year Ended 30 September 2014

**DIRECTORS:**

PS Sinclair  
Mrs S Sinclair

**SECRETARY:**

Mrs S Sinclair

**REGISTERED OFFICE:**

Abernethys  
Connel  
Oban  
Argyll  
PA37 1RN

**REGISTERED NUMBER:**

SC255961 (Scotland)

**ACCOUNTANTS:**

Stewart & Stewart Ltd  
Chartered Accountants  
Achn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

Abbreviated Balance Sheet30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		748,816		538,572
<b>CURRENT ASSETS</b>					
Debtors		315,829		126,120	
Prepayments and accrued income		2,596		-	
Cash at bank		217,185		-	
		<u>535,610</u>		<u>126,120</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>525,397</u>		<u>388,224</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,213</u>		<u>(262,104)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			759,029		276,468
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(399,883)		(218,234)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(103,042)</u>		<u>(56,976)</u>
<b>NET ASSETS</b>			<u>256,104</u>		<u>1,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			256,004		1,158
<b>SHAREHOLDERS' FUNDS</b>			<u>256,104</u>		<u>1,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sinclair Plant & Contracting Limited (Registered number: SC255961)

Abbreviated Balance Sheet - continued  
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

PS Sinclair - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	948,574
Additions	609,445
Disposals	(343,913)
At 30 September 2014	<u>1,214,106</u>
<b>DEPRECIATION</b>	
At 1 October 2013	410,002
Charge for year	191,851
Eliminated on disposal	(136,563)
At 30 September 2014	<u>465,290</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>748,816</u>
At 30 September 2013	<u>538,572</u>

3. **CREDITORS**

Creditors include an amount of £ 569,027 (30.9.13 - £ 420,149 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	30.9.14 £	30.9.13 £
<b>PS Sinclair and Mrs S Sinclair</b>		
Balance outstanding at start of year	(11,533)	(11,348)
Amounts advanced	61,066	35,132
Amounts repaid	(14,313)	(35,317)
Balance outstanding at end of year	<u>35,220</u>	<u>(11,533)</u>

The loan account will be fully repaid on 6 April 2015 by the payment of a dividend.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Sinclair Plant & Contracting Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sinclair Plant & Contracting Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Sinclair Plant & Contracting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sinclair Plant & Contracting Limited and state those matters that we have agreed to state to the Board of Directors of Sinclair Plant & Contracting Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sinclair Plant & Contracting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sinclair Plant & Contracting Limited. You consider that Sinclair Plant & Contracting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sinclair Plant & Contracting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd  
Chartered Accountants  
Achorn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

12 March 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.