

GT PPP Limited

(Formerly Miller PPP Holdings Limited)

Directors' report and financial statements

For the 6 months ended 30 June 2014

Registered number SC255427



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Directors' report

The directors present their annual report and the financial statements for the period ended 30 June 2014.

Principal activity

The principal activity of the company during the period was that of an investment holding company. The company did not trade during the current or previous period.

Directors

The directors who held office during the period and at the date of signing were as follows:

Keith M Miller – resigned 9 July 2014

Martin Cooper – appointed 17 September 2014

Mark Baxter – appointed 17 September 2014

On behalf of the Board

A handwritten signature in black ink, appearing to be 'Mark Baxter', written in a cursive style.

Mark Baxter

Director

20 March 2015

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

Balance sheet
As at 30 June 2014

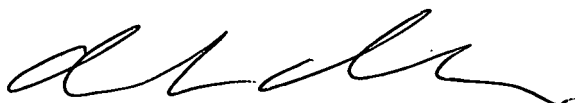
	Note	30 June 2014 £	31 December 2013 £
Current assets			
Debtors		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

For the period ending 30 June 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors and were signed on its behalf by:



Mark Baxter

Director

20 March 2015

Notes
(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below.

Basis of preparation

As at the financial period end the company was a wholly owned subsidiary of Galliford Try Corporate Holdings Limited (formerly Miller Corporate Holdings Limited). The consolidated financial statements of Galliford Try Corporate Holdings Limited, within which the company is included, can be obtained from the address shown in note 4.

The directors are confident the company has no further cash flow requirements and accordingly the directors of the company continue to adopt the going concern basis in preparing these financial statements.

The company is exempt from the requirement of Financial Reporting Standard 1, to prepare a cash flow statement, as it was a wholly owned subsidiary undertaking of Galliford Try Corporate Holdings Limited and its cash flows are included within the consolidated cash flow statement of that company.

2 Remuneration of directors and employees

There were no emoluments paid to directors during the period. (2013: nil)

There were no employees or staff costs during the period (2013: nil)

3 Called up share capital

	30 June 2014 £	31 Dec 2013 £
<i>Allocated, called up and fully paid</i>		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

4 Ultimate parent company

At 30 June 2014, the Company was a subsidiary undertaking of Galliford Try Corporate Holdings Limited, which was the immediate parent company registered in Scotland and incorporated in the United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Galliford Try Corporate Holdings Limited. The consolidated financial statements of this group are available to the public and may be obtained from the Registrar of Companies, Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

The ultimate parent company at the balance sheet date was The Miller Group (UK) Limited.

Notes *(continued)*

5 Post Balance Sheet Events

On 9 July 2014 the entire share capital of Construction Holdco 2 Limited, the parent company of Galliford Try Corporate Holdings Limited, was acquired by Galliford Try Construction and Investments Holdings Limited (formerly Galliford Try Infrastructure Holdings Limited), which is 100% owned by Galliford Try Plc.

At the date of approval of these financial statements the company was ultimately controlled by Galliford Try Plc.