

GT PPP Limited

Directors' report and financial statements

For the year ended 30 June 2016

Registered number SC255427



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Directors' report

The directors present their annual report and the financial statements for the year ended 30 June 2016.

Review of the business

The principal activity of the company during the period was that of an investment holding company. The company did not trade during the current or previous year. The company will continue to be held as an investment holding company.

Directors

The directors who held office during the year and at the date of signing were as follows:

Martin Cooper

Mark Baxter

Qualifying Third-Party Indemnity Provisions

Following shareholders' approval, the company has provided an indemnity for its directors and the company secretary which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006. This indemnity was in force throughout the year and up to the date of signing these financial statements.

Strategic Report

The company is exempt from preparing a Strategic Report as it is a small company.

Financial Risk Management Policy

The Galliford Try group actively maintains an appropriate level of cash reserves that are available for operations and planned expansions of the group as a whole. The group ensures that sufficient cash reserves are made available to its subsidiary undertakings.

Directors' report (continued)

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the Board



Mark Baxter

Director

2 March 2017

PO Box 17452
2 Lochside View
Edinburgh
EH12 1LB

Profit and loss account

During the financial year and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

Balance sheet
As at 30 June 2015

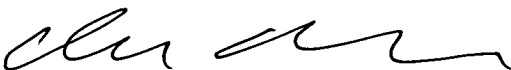
	Note	30 June 2016 £	30 June 2015 £
Current assets			
Debtors		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

For the year ending 30 June 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors and were signed on its behalf by:



Mark Baxter

Director

2 March 2017

Notes
(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below.

Basis of preparation

As at the financial year end the company was a wholly owned subsidiary of Galliford Try Corporate Holdings Limited (formerly Miller Corporate Holdings Limited). The consolidated financial statements of Galliford Try Plc, within which the company is included, can be obtained from the address shown in note 4.

The directors are confident the company has no further cash flow requirements and accordingly the directors of the company continue to adopt the going concern basis in preparing these financial statements.

The company is exempt from the requirement of Financial Reporting Standard 1, to prepare a cash flow statement, as it was a wholly owned subsidiary undertaking of Galliford Try Plc and its cash flows are included within the consolidated cash flow statement of that company.

2 Remuneration of directors and employees

There were no emoluments paid to directors during the period (2015: nil).

There were no employees or staff costs during the period (2015: nil).

3 Called up share capital

30 June 2016
£

Allocated, called up and fully paid

1 Ordinary share of £1

1

4 Ultimate parent company

The immediate parent undertaking is Galliford Try Corporate Holdings Limited which is registered in Scotland. The ultimate parent undertaking and controlling party is Galliford Try Plc, which is registered in England and Wales. This is the only company into which the Company's results are consolidated. Copies of the consolidated group financial statements of Galliford Try Plc are publicly available from Galliford Try Plc, Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AL.