

Registered Number SC255397

A-FIX SCOTLAND LTD.

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 25,276 | 9,313 |
| | | <u>25,276</u> | <u>9,313</u> |
| Current assets | | | |
| Stocks | | 6,250 | 17,701 |
| Debtors | | 8,887 | 24,432 |
| Cash at bank and in hand | | 4,465 | - |
| | | <u>19,602</u> | <u>42,133</u> |
| Creditors: amounts falling due within one year | | <u>(23,367)</u> | <u>(47,763)</u> |
| Net current assets (liabilities) | | <u>(3,765)</u> | <u>(5,630)</u> |
| Total assets less current liabilities | | <u>21,511</u> | <u>3,683</u> |
| Creditors: amounts falling due after more than one year | | (16,180) | - |
| Provisions for liabilities | | <u>(5,055)</u> | <u>(1,581)</u> |
| Total net assets (liabilities) | | <u><u>276</u></u> | <u><u>2,102</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 150 | 150 |
| Profit and loss account | | 126 | 1,952 |
| Shareholders' funds | | <u><u>276</u></u> | <u><u>2,102</u></u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

Mr C Forrester, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The company has a net current liability position of £3,765 (2015 - £5,630) at the year end. The company meets its working capital requirements through the continued support of the directors.

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Computer equipment 25% straight line

Fixtures, fittings & equipment 15% reducing balance

Motor vehicles 25% reducing balance

Valuation information and policy

Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

| | |
|------------------------|---------------|
| | £ |
| Cost | |
| At 1 April 2015 | 35,580 |
| Additions | 21,585 |
| Disposals | (11,841) |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>45,324</u> |
| Depreciation | |
| At 1 April 2015 | 26,267 |
| Charge for the year | 2,749 |
| On disposals | (8,968) |
| At 31 March 2016 | <u>20,048</u> |
| Net book values | |
| At 31 March 2016 | <u>25,276</u> |
| At 31 March 2015 | <u>9,313</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|--------------------------------|------|------|
| | £ | £ |
| 150 Ordinary shares of £1 each | 150 | 150 |

4 Transactions with directors

| | |
|---|-------------------------------------|
| Name of director receiving advance or credit: | Mr C Forrester |
| Description of the transaction: | Movements on the directors accounts |
| Balance at 1 April 2015: | £ 1,549 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 32 |
| Balance at 31 March 2016: | <u>£ 1,517</u> |

| | |
|---|-------------------------------------|
| Name of director receiving advance or credit: | Mrs S A Forrester |
| Description of the transaction: | Movements on the directors accounts |
| Balance at 1 April 2015: | £ 3,951 |
| Advances or credits made: | £ 437 |
| Advances or credits repaid: | - |
| Balance at 31 March 2016: | <u>£ 4,388</u> |

The loans are interest free and repayable on demand.

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