

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
Horizon Fishing Company Limited

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for the Year Ended 30 November 2015**

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Horizon Fishing Company Limited

**Company Information
for the Year Ended 30 November 2015**

DIRECTORS: J Reid (Snr)
Mrs A Reid

SECRETARY: Mrs K G Mutch

REGISTERED OFFICE: 100 Shore Street
Fraserburgh
Aberdeenshire
AB43 9BT

REGISTERED NUMBER: SC255034 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Horizon Fishing Company Limited (Registered number: SC255034)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		326,350		331,350
Tangible assets	3		118,084		<u>130,653</u>
			444,434		<u>462,003</u>
CURRENT ASSETS					
Debtors		4,685		3,704	
Investments		5,000		5,000	
Cash at bank		<u>-</u>		<u>11,783</u>	
		9,685		<u>20,487</u>	
CREDITORS					
Amounts falling due within one year	4	<u>153,416</u>		<u>156,787</u>	
NET CURRENT LIABILITIES			(143,731)		<u>(136,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>300,703</u>		<u><u>325,703</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		12		12
Profit and loss account			<u>300,691</u>		<u>325,691</u>
SHAREHOLDERS' FUNDS			<u>300,703</u>		<u><u>325,703</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

J Reid (Snr) - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fishing vessel	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	331,350
Disposals	<u>(5,000)</u>
At 30 November 2015	<u>326,350</u>
NET BOOK VALUE	
At 30 November 2015	<u>326,350</u>
At 30 November 2014	<u>331,350</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>393,805</u>
DEPRECIATION	
At 1 December 2014	263,152
Charge for year	<u>12,569</u>
At 30 November 2015	<u>275,721</u>
NET BOOK VALUE	
At 30 November 2015	<u>118,084</u>
At 30 November 2014	<u>130,653</u>

4. CREDITORS

Creditors include an amount of £ 20,075 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
12	Ordinary	£1	<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.