

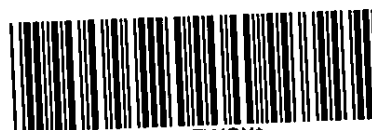
CRAIGHALL DEVELOPMENTS LIMITED

Company registration number SC254609

Abbreviated Financial Statements

For the year ended 31 December 2012

SATURDAY



S275EWOX

SCT

27/04/2013

#497

COMPANIES HOUSE

CRAIGHALL DEVELOPMENTS LIMITED

Abbreviated financial statements for the year ended 31 December 2012

Contents	Pages
Directors, officers and advisers	1
Independent auditor's report	2
Balance sheet	3
Notes to the abbreviated financial statements	4

CRAIGHALL DEVELOPMENTS LIMITED

Directors, officers and advisers

Directors

C M Frize
S Lafferty
T B Dougall

Secretary and registered office

A Di Folco
Baltimore House
1497 Baltimore Road
Glasgow
G23 5HD

Registered number

SC254609

Auditor

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

CRAIGHALL DEVELOPMENTS LIMITED

Independent auditor's report to Craighall Developments Limited

under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, comprising the Balance Sheet and related notes, together with the financial statements of Craighall Developments Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Scott - Newell

Bernadette Higgins, Senior Statutory Auditor
For and on behalf of Scott-Moncrieff, Statutory Auditor
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 16/4/13

CRAIGHALL DEVELOPMENTS LIMITED

Abbreviated balance sheet as at 31 December 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Current assets			
Stock		208,373	208,373
Debtors		5,202	3,641
Cash at bank and in hand		300,245	342,013
		<u>513,820</u>	<u>554,027</u>
Creditors: amounts falling due within one year		<u>(331,634)</u>	<u>(373,475)</u>
Net current assets		182,186	180,552
Provision for liabilities		-	(2,802)
Net assets		<u>182,186</u>	<u>177,750</u>
Capital and reserves			
Called up share capital	2	6	6
Profit and loss account		182,180	177,744
Shareholders' funds		<u>182,186</u>	<u>177,750</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The abbreviated financial statements were authorised for issue by the board of directors on 16/4/13 and signed on its behalf by:



T B Dougall
Director

Company Registration No: SC254609

The notes on page 4 form part of these financial statements.

CRAIGHALL DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has a satisfactory level of financial resources together with a strong level of expertise in its field of operations. As a consequence the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, and so continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents the value of land and properties sold in the year.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Other operating income

Other operating income represents factoring income receivable in the year.

2 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>