

Financial Statements for the Year Ended 31 January 2022

for

John Davie Electrical Limited

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for the Year Ended 31 January 2022

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John Davie Electrical Limited

Company Information
for the Year Ended 31 January 2022

DIRECTOR: J Davie

SECRETARY:

REGISTERED OFFICE: The Lonach
15 Gladney
Ceres
Cupar
Fife
KY15 5LT

REGISTERED NUMBER: SC254581 (Scotland)

ACCOUNTANTS: Monteaths
Cairnfield
14 School Road
Balmullo
St Andrews
Fife
KY16 0BD

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		79		105
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	5	7,892		304	
Cash at bank		<u>20,308</u>		<u>37,656</u>	
		32,200		41,960	
CREDITORS					
Amounts falling due within one year	6	<u>19,006</u>		<u>16,219</u>	
NET CURRENT ASSETS			<u>13,194</u>		<u>25,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,273</u>		<u>25,846</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,173</u>		<u>25,746</u>
			<u>13,273</u>		<u>25,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2022 and were signed by:

J Davie - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

John Davie Electrical Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2021 and 31 January 2022	<u>1,501</u>
DEPRECIATION	
At 1 February 2021	1,396
Charge for year	<u>26</u>
At 31 January 2022	<u>1,422</u>
NET BOOK VALUE	
At 31 January 2022	<u>79</u>
At 31 January 2021	<u>105</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	7,762	174
Other debtors	130	130
	<u>7,892</u>	<u>304</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade creditors	6,064	5,723
Taxation and social security	5,106	3,407
Other creditors	7,836	7,089
	<u>19,006</u>	<u>16,219</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.