

Registered number
SC254498

Albion Environmental Limited

Report and Accounts

31 December 2015

TUESDAY



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ALBION ENVIRONMENTAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: Alasdair Fergus Meldrum
Alyson Kathleen Meldrum

SECRETARY: Alyson Kathleen Meldrum

REGISTERED OFFICE: 24 Carrick Park
Ayr
KA7 2SL

REGISTERED NUMBER: 254498

ACCOUNTANTS: AMAS (Scotland) Limited
8 Miller Road
Ayr
KA7 2AY

BANKERS: The Royal Bank of Scotland plc
30 Sandgate
Ayr
KA7 1BY

ALBION ENVIRONMENTAL LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were the provision of waste and environmental consultancy services.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

Alasdair Fergus Meldrum
Alyson Kathleen Meldrum

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Alasdair Fergus Meldrum - Director

31/10/2019

ALBION ENVIRONMENTAL LIMITED (REGISTERED NUMBER: 254498)

**BALANCE SHEET
31 DECEMBER 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 17,350 | 18,339 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 230,199 | 221,213 |
| Cash at bank | | <u>111,212</u> | <u>65,293</u> |
| | | 341,411 | 286,506 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>257,457</u> | <u>206,997</u> |
| NET CURRENT ASSETS | | <u>83,954</u> | <u>79,509</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 101,304 | 97,848 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | (59,064) | (73,333) |
| PROVISIONS FOR LIABILITIES | 9 | <u>(3,251)</u> | <u>(3,401)</u> |
| NET ASSETS | | <u>38,989</u> | <u>21,114</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 10 | 100 | 100 |
| Profit and loss account | 11 | <u>38,889</u> | <u>21,014</u> |
| SHAREHOLDERS' FUNDS | | <u>38,989</u> | <u>21,114</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

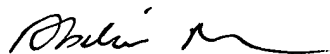
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Alasdair', followed by a long horizontal flourish.

Alasdair Fergus Meldrum - Director

ALBION ENVIRONMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and equipment | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Office equipment | - 15% on reducing balance |

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TURNOVER

Turnover represents the net invoice amount, excluding value added tax, of services provided to customers.

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

| | 2015 | 2014 |
|--|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 3,063 | 3,237 |
| Loss on disposal of fixed assets | - | 8,455 |
| Foreign exchange differences | (205) | 4 |
| Pension costs | - | 30,597 |
| | <u>-</u> | <u>30,597</u> |
| Directors' remuneration and other benefits etc | <u>20,000</u> | <u>20,000</u> |

ALBION ENVIRONMENTAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 2015 £ | 2014 £ |
|--------------------------------------|----------------------|----------------------|
| Current tax: | | |
| UK corporation tax | 24,633 | 22,445 |
| Deferred tax | <u>(150)</u> | <u>(1,931)</u> |
| Tax on profit on ordinary activities | <u><u>24,483</u></u> | <u><u>20,514</u></u> |

5. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Fixtures and fittings £ | Office equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|--------------------------|----------------------|
| COST | | | | |
| At 1 January 2015 | 9,442 | 7,082 | 22,612 | 39,136 |
| Additions | <u>-</u> | <u>488</u> | <u>1,586</u> | <u>2,074</u> |
| At 31 December 2015 | <u><u>9,442</u></u> | <u><u>7,570</u></u> | <u><u>24,198</u></u> | <u><u>41,210</u></u> |
| DEPRECIATION | | | | |
| At 1 January 2015 | 6,106 | 3,341 | 11,350 | 20,797 |
| Charge for year | <u>500</u> | <u>635</u> | <u>1,928</u> | <u>3,063</u> |
| At 31 December 2015 | <u><u>6,606</u></u> | <u><u>3,976</u></u> | <u><u>13,278</u></u> | <u><u>23,860</u></u> |
| NET BOOK VALUE | | | | |
| At 31 December 2015 | <u><u>2,836</u></u> | <u><u>3,594</u></u> | <u><u>10,920</u></u> | <u><u>17,350</u></u> |
| At 31 December 2014 | <u><u>3,336</u></u> | <u><u>3,741</u></u> | <u><u>11,262</u></u> | <u><u>18,339</u></u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2015 £ | 2014 £ |
|---------------|-----------------------|-----------------------|
| Trade debtors | 226,130 | 195,057 |
| Other debtors | 1,119 | - |
| Prepayments | <u>2,950</u> | <u>26,156</u> |
| | <u><u>230,199</u></u> | <u><u>221,213</u></u> |

ALBION ENVIRONMENTAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2015 | 2014 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 9,326 | 10,000 |
| Trade creditors | 67,312 | 41,793 |
| Current corporation tax | 24,621 | 22,440 |
| Social security and other taxes | 14,657 | 6,443 |
| Other creditors | 115 | 300 |
| Directors' current accounts | 3,613 | 2,934 |
| Deferred income | 74,441 | 61,881 |
| Accrued expenses | 16,099 | 11,060 |
| Value added tax payable | 47,273 | 50,146 |
| | <u>257,457</u> | <u>206,997</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2015 | 2014 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans - 1-2 years | 9,326 | 10,000 |
| Bank loans - 2-5 years | 27,977 | 30,000 |
| Bank loans more 5 yr by instal | 21,761 | 33,333 |
| | <u>59,064</u> | <u>73,333</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|---------------|---------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>21,761</u> | <u>33,333</u> |

9. PROVISIONS FOR LIABILITIES

| | 2015 | 2014 |
|-----------------------------|--------------|---------------------|
| | £ | £ |
| Deferred tax | <u>3,251</u> | <u>3,401</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 January 2015 | | 3,401 |
| Charge to profit and loss | | <u>(150)</u> |
| Balance at 31 December 2015 | | <u>3,251</u> |

10. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2015 | 2014 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <u>100</u> | <u>100</u> |

ALBION ENVIRONMENTAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

11. RESERVES

| | Profit and loss account £ |
|---------------------|--|
| At 1 January 2015 | 21,014 |
| Profit for the year | 95,875 |
| Dividends | <u>(78,000)</u> |
| At 31 December 2015 | <u>38,889</u> |

12. RELATED PARTY DISCLOSURES

Alasdair Fergus Meldrum and Alyson Kathleen Meldrum
Mr and Mrs Meldrum are both directors of the company.

During the year a directors current account was operated with the company.

| | 2015 £ | 2014 £ |
|---|---------------------|---------------------|
| Amount due to related party at the balance sheet date | <u>3,610</u> | <u>2,931</u> |

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Alasdair Fergus Meldrum.

Alasdair Fergus Meldrum exercises ultimate control of the company by virtue of his holding 75% of the issued share capital.