

**J & J HOWE REMOVALS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

TUESDAY



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## **J & J HOWE REMOVALS LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J & J HOWE REMOVALS LIMITED FOR THE YEAR ENDED 31 OCTOBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J & J Howe Removals Limited for the year ended 31 October 2013 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of J & J Howe Removals Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that J & J Howe Removals Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of J & J Howe Removals Limited. You consider that J & J Howe Removals Limited is exempt from the statutory audit requirement for the year.

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**EQ Accountants LLP**  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

8 May 2014

**J & J HOWE REMOVALS LIMITED**  
**REGISTERED NUMBER: SC253864**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	47,480	43,345
<b>CURRENT ASSETS</b>			
Debtors		58,804	162,831
Cash at bank and in hand		170,671	80,971
		<u>229,475</u>	<u>243,802</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(79,481)</u>	<u>(116,575)</u>
<b>NET CURRENT ASSETS</b>		<u>149,994</u>	<u>127,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>197,474</u>	<u>170,572</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(7,087)	(5,731)
<b>NET ASSETS</b>		<u>190,387</u>	<u>164,841</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		190,287	164,741
<b>SHAREHOLDERS' FUNDS</b>		<u>190,387</u>	<u>164,841</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 May 2014.



**M G McNaughton**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## J & J HOWE REMOVALS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 10% reducing balance
Office equipment	- 25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2012	104,992
Additions	17,500
At 31 October 2013	<u>122,492</u>
<b>Depreciation</b>	
At 1 November 2012	61,647
Charge for the year	13,365
At 31 October 2013	<u>75,012</u>
<b>Net book value</b>	
At 31 October 2013	<u>47,480</u>
At 31 October 2012	<u>43,345</u>

**J & J HOWE REMOVALS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**2. TANGIBLE FIXED ASSETS (continued)**

**3. SHARE CAPITAL**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>