

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Tecjet Ltd

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for the Year Ended 31 March 2007

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Tecjet Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS

D McBride
M Mackie
T Mills

SECRETARY

D McBride

REGISTERED OFFICE

42 York Place
Edinburgh
EH1 3HU

REGISTERED NUMBER:

SC253459 (Scotland)

ACCOUNTANTS

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Tecjet Ltd

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		1,688,960		1,762,615
CURRENT ASSETS					
Stocks		28,352		40,954	
Debtors		196,717		248,416	
Cash at bank and in hand		131,301		279,749	
		<u>356,370</u>		<u>569,119</u>	
CREDITORS					
Amounts falling due within one year	3	<u>459,841</u>		<u>992,302</u>	
NET CURRENT LIABILITIES			<u>(103,471)</u>		<u>(423,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,585,489		1,339,432
CREDITORS					
Amounts falling due after more than one year	3		<u>679,838</u>		<u>794,082</u>
NET ASSETS			<u>905,651</u>		<u>545,350</u>
CAPITAL AND RESERVES					
Called up share capital	4		70,000		70,000
Share premium			630,000		630,000
Profit and loss account			<u>205,651</u>		<u>(154,650)</u>
SHAREHOLDERS' FUNDS			<u>905,651</u>		<u>545,350</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

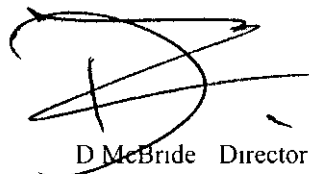
Tecjet Ltd

Abbreviated Balance Sheet continued

31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'D McBride', written over a horizontal line.

D McBride Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold improvements	in accordance with the property
Plant and machinery	10% on cost
Fixtures and fittings	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,876,525
Additions	32,438
At 31 March 2007	1,908,963
DEPRECIATION	
At 1 April 2006	113,910
Charge for year	106,093
At 31 March 2007	220,003
NET BOOK VALUE	
At 31 March 2007	1,688,960
At 31 March 2006	1,762,615

Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans	791,539	850,000
Finance Lease	65,511	116,867
	<u>857,050</u>	<u>966,867</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07	31 3 06
			£	£
10,000,000	Ordinary	01	<u>100,000</u>	<u>100,000</u>
Allotted and issued Number	Class	Nominal value	31 3 07	31 3 06
			£	£
7,000,000	Share capital 1	01	<u>70,000</u>	<u>70,000</u>

Tecjet Ltd

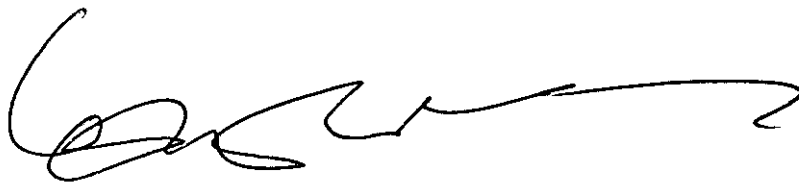
Report of the Accountants to the Directors of
Tecjet Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR



6 November 2007