

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Comely Bank Glazing Ltd

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30/09/2015

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Comely Bank Glazing Ltd

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for the Year Ended 31 December 2014**

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**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	110,125	110,225
CURRENT ASSETS			
Stocks		1,950	1,030
Debtors		36,252	30,790
Cash at bank and in hand		105,009	73,338
		<u>143,211</u>	<u>105,158</u>
CREDITORS			
Amounts falling due within one year		<u>54,116</u>	<u>63,052</u>
NET CURRENT ASSETS		<u>89,095</u>	<u>42,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,220</u>	<u>152,331</u>
CREDITORS			
Amounts falling due after more than one year		<u>39,462</u>	<u>45,011</u>
NET ASSETS		<u><u>159,758</u></u>	<u><u>107,320</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>159,756</u>	<u>107,318</u>
SHAREHOLDERS' FUNDS		<u><u>159,758</u></u>	<u><u>107,320</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

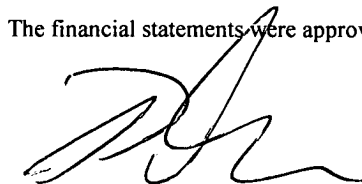
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:



S Parker - Director

Comely Bank Glazing Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	123,249
DEPRECIATION	
At 1 January 2014	13,024
Charge for year	100
At 31 December 2014	13,124
NET BOOK VALUE	
At 31 December 2014	110,125
At 31 December 2013	110,225

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

4. ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of Mr Scott Parker and Mr Peter McFarlane who between them own all the issued share capital of the company.

**Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Comely Bank Glazing Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to two) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Comely Bank Glazing Ltd for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Comely Bank Glazing Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Comely Bank Glazing Ltd and state those matters that I have agreed to state to the Board of Directors of Comely Bank Glazing Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Comely Bank Glazing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Comely Bank Glazing Ltd. You consider that Comely Bank Glazing Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Comely Bank Glazing Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Douglas R Gibb CA, FAIA, CTA
Douglas R Gibb, Chartered Accountant
8 Grant Road
Prestonpans
East Lothian
EH32 9FE

22 September 2015