

**Report of the Directors and  
Financial Statements for the Year Ended 30<sup>th</sup> September 2008  
for  
Money Aspects Franchising Limited**



## **MONEY ASPECTS FRANCHISING LIMITED**

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## **MONEY ASPECTS FRANCHISING LIMITED**

### **Company Information**

**For the year ended 30<sup>th</sup> September 2008**

<b>DIRECTORS:</b>	A D Singleton I V Singleton
<b>SECRETARY:</b>	A D Singleton St Andrew's House, 385 Hillington Road, Hillington Park Glasgow, G52 4BL.
<b>REGISTERED OFFICE:</b>	St Andrew's House 385 Hillington Road Hillington Park Glasgow G52 4BL
<b>REGISTERED NUMBER:</b>	252543 (Scotland)

## **MONEY ASPECTS FRANCHISING LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

The directors present their report with the financial statements of the company for the year ended 30<sup>th</sup> September 2008

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of franchising financial services.

### **DIRECTORS**

The directors during the period under review were:

A D Singleton

I V Singleton

No Directors held a beneficial interest in the company as at the 30<sup>th</sup> of September 2008

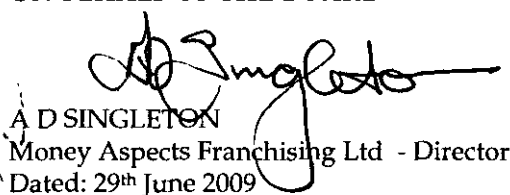
### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE BOARD**



A D SINGLETON  
Money Aspects Franchising Ltd - Director  
Dated: 29<sup>th</sup> June 2009

# MONEY ASPECTS FRANCHISING LIMITED

## Profit and Loss Account

For the year ended 30<sup>th</sup> September 2008

		yr ended 30.09.08 £	yr ended 30.09.07 £
TURNOVER	notes 2	31,548	13,688
Cost of Sales		-1,600	
GROSS PROFIT		29,948	13,688
Administrative Expenses	3	-50,159	-33,053
OPERATING PROFIT/(LOSS)		-20,211	-19,365
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-20,211	-19,365
Tax on loss on ordinary activities		0	0
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		-20,211	-19,365
Dividends		0	0
Profit/(Loss) on Ordinary Activities		-20,211	-19,365
Retained profit/(loss) brought forward		-82,151	-62,786
RETAINED LOSS CARRIED FORWARD		<u><b>-102,362</b></u>	<u><b>-82,151</b></u>

The notes form part of these financial statements.

# MONEY ASPECTS FRANCHISING LIMITED

## Balance Sheet 30<sup>th</sup> September 2008

		yr ended 30.9.08	yr ended 30.9.07
FIXED ASSETS	4	0	0
CURRENT ASSETS	5	90,704	89,096
CREDITORS			
Amounts falling due within 1 year	6	-192,966	-171,147
NET CURRENT ASSETS		-102,262	-82,051
TOTAL ASSETS LESS LIABILITIES		<u>-102,262</u>	<u>-82,051</u>
REPRESENTED BY :-			
Called up share capital		100	100
Profit & Loss Account		-102,362	-82,151
		<u>-102,262</u>	<u>-82,051</u>

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

ON BEHALF OF THE BOARD

A D SINGLETON - DIRECTOR

Approved by the Board on 29<sup>th</sup> June 2009

The notes form part of these financial statements

# MONEY ASPECTS FRANCHISING LIMITED

## Notes to the Financial Statements For the year ending 30<sup>th</sup> September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention.

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

### 3. OPERATING PROFIT

The operating profit is stated after charging:

	30.09.08	30.09.07
	£	£
Director's emoluments	Nil	Nil
	=====	=====

### 4. FIXED ASSETS

	Intellectual Property Rights
<b>COST:</b>	
At 1 October 2007	5,362
Additions	-
	=====
At 30 September 2008	5,362
	=====
<b>DEPRECIATION:</b>	
At 1 October 2007	5,362
Charge for year	-
	=====
At 30 September 2008	5,362
	=====
<b>NET BOOK VALUE:</b>	
At 30 September 2007	0
	=====
At 30 September 2008	0
	=====

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE PERIOD

	30.09.08	30.09.07
	£	£
Related Company	90,704	89,096
	-----	-----
	90,704	89,096
	=====	=====

# **MONEY ASPECTS FRANCHISING LIMITED**

## **Notes to the Financial Statements For the year ending 30<sup>th</sup> September 2008**

### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE PERIOD**

	30.09.08	30.09.07
	£	£
Trade Creditors	382	934
Bank	167,584	145,213
Accrued Charges	0	0
Related Company	25,000	25,000
	-----	-----
Total	192,966	171,147
	=====	=====

### **7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and full paid:

Number	Class	Nominal	30.09.08	30.09.07
	Value		£	£
100	Ordinary £1		100	100
			===	===