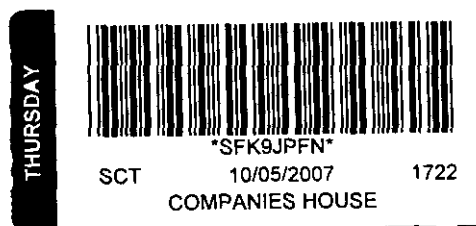


252547

**Report of the Directors and**  
**ABBREVIATED**  
**Financial Statements for the Year Ended 30<sup>th</sup> September 2006**  
**for**  
**Academy Accounting Limited**



**ACADEMY ACCOUNTING LIMITED**

**Index to the Financial Statements  
For the year ended 30<sup>th</sup> September 2006**

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**ACADEMY ACCOUNTING LIMITED**

**Company Information**

**For the year ended 30<sup>th</sup> September 2006**

**DIRECTORS**

A D Singleton  
I V Singleton

**SECRETARY**

A D Singleton  
St Andrew's House,  
385 Hillington Road,  
Hillington Park,  
Glasgow,  
G52 4BL

**REGISTERED OFFICE**

St Andrew's House  
385 Hillington Road  
Hillington Park  
Glasgow  
G52 4BL

**REGISTERED NUMBER**

252542 (Scotland)

# ACADEMY ACCOUNTING LIMITED

## Balance Sheet

30<sup>th</sup> September 2006

		yr ended 30 9 06	yr ended 30 9 05
<b>FIXED ASSETS</b>		5,848	15,307
<b>INVESTMENTS</b>			20,000
<b>CURRENT ASSETS</b>			
Debtors	2	77,241	14,820
Bank		<u>7,314</u>	<u>28,923</u>
		84,555	43,743
<b>CREDITORS</b>			
Amounts falling due within 1 year		24,920	-45,897
<b>NET CURRENT LIABILITIES</b>		59,635	2,154
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><b>65,483</b></u>	<u><b>33,153</b></u>
<b>REPRESENTED BY</b>			
Called up share capital	3	100	100
Retained Earnings		33,053	
Profit & Loss Account		32,330	33,053
		<u><b>65,483</b></u>	<u><b>33,153</b></u>

The directors have

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies

ON BEHALF OF THE BOARD

A D SINGLETON, DIRECTOR  
Approved by the Board on 7<sup>th</sup> May 2007

The notes form part of these financial statements

**ACADEMY ACCOUNTING LIMITED**

**Notes to the Financial Statements**

**For the year ending 30<sup>th</sup> September 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**2 DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE PERIOD**

	30 9 06	30 9 05
Trade Debtors	9,146	14,820
Related Company	<u>68,095</u>	<u>14,820</u>
	77,241	14,820

**3 CALLED UP SHARE CAPITAL**

	30 9 06	30 9 05
100 ordinary shares of £1 each	100	100