

Report of the Directors and
ABBREVIATED
Financial Statements for the Year Ended 30th September 2005
for
Academy Accounting Limited



ACADEMY ACCOUNTING LIMITED

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ACADEMY ACCOUNTING LIMITED

Company Information

For the year ended 30th September 2005

DIRECTORS:

A D Singleton
I V Singleton

SECRETARY:

CCW Secretaries Limited
Thomson House
Pitreavie Court
Pitreavie Business Park
Dunfermline
KY11 8UU

REGISTERED OFFICE:

St Andrew's House
385 Hillington Road
Hillington Park
Glasgow
G52 4BL

REGISTERED NUMBER:

252542 (Scotland)

ACADEMY ACCOUNTING LIMITED

Balance Sheet

30th September 2005

		30.09.05	30.09.04
	Notes	£	£
FIXED ASSETS		15,307	19,371
INVESTMENTS		20,000	20,000
CURRENT ASSETS			
Debtors	2	14,820	6,533
Bank		<u>28,923</u>	<u>24,549</u>
		43,743	31,082
CREDITORS			
Amounts falling due within one period		(45,897)	(38,325)
NET CURRENT LIABILITIES		(2,154)	(7,243)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,153</u>	<u>32,128</u>
TOTAL ASSETS LESS LIABILITIES		<u>33,153</u>	<u>32,128</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit & Loss Account		33,053	32,028
Shareholders Funds		<u>33,153</u>	<u>32,128</u>

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

ON BEHALF OF THE BOARD

A D SINGLETON - DIRECTOR

Approved by the Board on 11th January 2006

The notes form part of these financial statements

ACADEMY ACCOUNTING LIMITED

Notes to the Financial Statements For the year ending 30th September 2005

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. All debtors are trade debtors.

3. Authorised, allotted, issued and fully paid:

Number	Class	Nominal Value	30.09.05 £	30.09.04 £
100	Ordinary	£1	100	100
			=====	=====