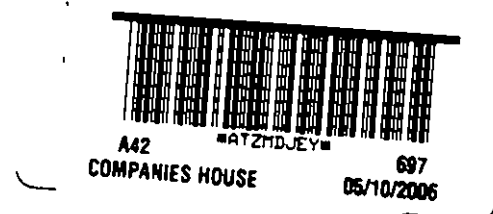


**Report of the Directors and  
Financial Statements for the Year Ended 30<sup>th</sup> September 2005  
for  
Money Aspects Limited**



## **MONEY ASPECTS LIMITED**

### **Index to the Financial Statements For the year ended 30<sup>th</sup> September 2005**

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## **MONEY ASPECTS LIMITED**

### **Company Information For the year ended 30<sup>th</sup> September 2005**

<b>DIRECTORS</b>	A D Singleton I V Singleton
<b>SECRETARY</b>	A D Singleton St Andrew's House 385 Hillington Road Hillington Park Glasgow G52 4BL
<b>REGISTERED OFFICE</b>	St Andrew's House 385 Hillington Road Hillington Park Glasgow G52 4BL
<b>REGISTERED NUMBER</b>	252489 (Scotland)

## **MONEY ASPECTS LIMITED**

### **Report of the Directors For the year ended 30<sup>th</sup> September 2005**

The directors present their report with the financial statements of the company for the year ended 30<sup>th</sup> September 2005

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of a wide range of financial services

#### **DIRECTORS**

The directors during the period under review were

A D Singleton

I V Singleton

No Directors held a beneficial interest in the company as at the 30<sup>th</sup> of September 2005

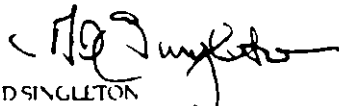
#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period, which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently  
make judgements and estimates that are reasonable and prudent  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **ON BEHALF OF THE BOARD**



A D SINGLETON  
Money Aspects Ltd - Director  
Dated 28<sup>th</sup> March 2006

# **MONEY ASPECTS LIMITED**

## **Profit and Loss Account** **For the year ended 30<sup>th</sup> September 2005**

		yr ended 30 09 05 £	prd ended 30 09 04 £
	notes		
<b>TURNOVER</b>	2	668,663	487,084
Cost of Sales		<u>39,560</u>	<u>21,583</u>
<b>GROSS PROFIT</b>		629,103	465,501
Administrative Expenses	3	476,057	628,359
<b>OPERATING PROFIT/(LOSS)</b>		153,046	162,858
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		153,046	162,858
Tax on loss on ordinary activities		0	0
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		153,046	162,858
Dividends		0	0
Profit/(Loss) on Ordinary Activities		153,046	162,858
Gain/ Loss on Disposal		3,240	
Profit/ Loss		149,806	162,858
Retained profit/(loss) brought forward		162,858	162,858
<b>RETAINED LOSS CARRIED FORWARD</b>		<u>13,052</u>	<u>162,858</u>

The notes form part of these financial statements

# MONEY ASPECTS LIMITED

## Balance Sheet 30<sup>th</sup> September 2005

	Notes	30/09/05	30/09/04
<b>FIXED ASSETS</b>	4	3,714	96,418
<b>INVESTMENTS</b>	4	300	300
<b>CURRENT ASSETS</b>	6	<u>960,346</u>	<u>348,774</u>
<b>CREDITORS</b>			
Amounts falling due within 1 year	7	471,502	412,756
<b>NET CURRENT ASSETS</b>		488,844	83,982
<b>CREDITORS</b>			
Amounts falling due over 1 year	8	435,844	110,494
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>89,014</u>	<u>97,758</u>
<b>REPRESENTED BY</b>			
Share Capital Account	9	102,066	65,100
retained earnings		162,858	
P&L Account		<u>149,806</u>	<u>162,858</u>
		<u>89,014</u>	<u>97,758</u>

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as is applicable to this company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies

ON BEHALF OF THE BOARD



A D SINGLETON DIRECTOR

Approved by the Board on 28<sup>th</sup> March 2006

The notes form part of these financial statements

## MONEY ASPECTS LIMITED

### Notes to the Financial Statements For the year ending 30<sup>th</sup> September 2005

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### Turnover

Turnover represents net invoiced sales of goods excluding value added tax, which does not apply.

#### 2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company – the provision of financial services.

#### 3 OPERATING PROFIT

The operating profit is stated after charging

	30/09/05	30/09/04
	£	
Director's emoluments	Nil	84,243

#### 4 FIXED ASSETS

	Goodwill	Computer Equipment	Furniture & Fittings	Motor Vehicles	TOTAL
<b>COST</b>					
Opening Balance	20,000	1,168	4,640	95,347	121,155
+ Additions		488			488
Disposals				60,728	60,728
Closing Balance	<u>20,000</u>	<u>1,656</u>	<u>4,640</u>	<u>34,619</u>	<u>60,915</u>
<b>DEPRECIATION</b>					
Opening Balance	5,000	204	464	19,069	24,737
+ Additions	5,000	331	51	1,063	6,445
Disposals				5,981	5,981
Closing Balance	<u>10,000</u>	<u>535</u>	<u>515</u>	<u>14,151</u>	<u>25,201</u>
Net Book Value	10,000	1,121	4,125	20,468	35,714
Last Year NBV	15,000	964	4,176	76,278	96,418

#### 5 INVESTMENTS

The company has purchased 100 ordinary £1 shares in each of its related companies Academy Accounting Ltd, Ask For A Mortgage Ltd and Money Aspects Franchising Ltd.

## MONEY ASPECTS LIMITED

### Notes to the Financial Statements For the year ending 30<sup>th</sup> September 2005

<b>6</b>	<b>DEBTORS</b> amounts falling due in 1 year		
	Trade Debtors	511,145	205,562
	Related Companies	412,345	120,471
	Prepayments	<u>36,856</u>	<u>21,808</u>
		<b>960,346</b>	<b>347,791</b>
<b>7</b>	<b>CREDITORS</b> amounts due within 1 year		
	Trade Creditors	136,523	22,687
	Hire Purchase Creditors	18,135	71,974
	Bank	109,378	202,933
	Payroll & VAT	<u>207,466</u>	<u>134,179</u>
		<b>471,502</b>	<b>431,773</b>
<b>8</b>	<b>LONG TERM LOANS</b>		
	Directors Loans	24,570	42,494
	Sesame Recruitment Loan	68,000	68,000
	Financial Tactics term loan	<u>343,274</u>	<u>—</u>
		<b>435,844</b>	<b>110,494</b>
<b>9</b>	<b>SHARE CAPITAL</b>		
	Authorised allotted and fully paid	<u>102,066</u>	<u>65,100</u>