

REGISTERED NUMBER. 252296 (Scotland)

Abbreviated Unaudited Accounts

for the year ended 31 August 2007

for

Brookstone Property Management Ltd

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Brookstone Property Management Ltd

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for the year ended 31 August 2007

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Brookstone Property Management Ltd

Company Information
for the year ended 31 August 2007

DIRECTOR.

J O S Bryce

SECRETARY:

Miss A Logan

REGISTERED OFFICE:

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

REGISTERED NUMBER:

252296 (Scotland)

ACCOUNTANTS

Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Brookstone Property Management Ltd

Abbreviated Balance Sheet
31 August 2007

	Notes	31.8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		270,540		270,580
CURRENT ASSETS					
Stocks				800	
Debtors		761			
		<u>761</u>		<u>800</u>	
CREDITORS					
Amounts falling due within one year		<u>49,414</u>		<u>37,530</u>	
NET CURRENT LIABILITIES			<u>(48,653)</u>		<u>(36,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,887		233,850
CREDITORS					
Amounts falling due after more than one year	3		<u>234,535</u>		<u>237,194</u>
NET LIABILITIES			<u>(12,648)</u>		<u>(3 344)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(12,650)</u>		<u>(3,346)</u>
SHAREHOLDERS' FUNDS			<u>(12,648)</u>		<u>(3,344)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Brookstone Property Management Ltd

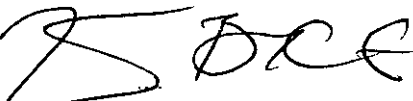
Abbreviated Balance Sheet continued
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

1/5/08

and were signed by


J O S Bryce Director

The notes form part of these abbreviated accounts

Brookstone Property Management Ltd

Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2006 and 31 August 2007	<u>270,699</u>
DEPRECIATION	
At 1 September 2006	119
Charge for year	<u>40</u>
At 31 August 2007	<u>159</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>270,540</u></u>
At 31 August 2006	<u><u>270,580</u></u>

3 **CREDITORS**

Creditors include the following debts falling due in more than five years

	31 8 07	31 8 06
	£	£
Repayable otherwise than by instalments		
Other loans more 5yrs non inst	<u>7,000</u>	<u>5,000</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u><u>227,535</u></u>	<u><u>232,194</u></u>

Brookstone Property Management Ltd

Notes to the Abbreviated Accounts continued
for the year ended 31 August 2007

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 8.07 £	31 8 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.8 07 £	31 8 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>