

Unaudited Abbreviated Accounts

for the year ended 31 August 2005

for

Brookstone Property Management Ltd



Brookstone Property Management Ltd

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for the year ended 31 August 2005

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Brookstone Property Management Ltd

Company Information
for the year ended 31 August 2005

DIRECTOR: J O S Bryce

SECRETARY: Miss A Logan

REGISTERED OFFICE: 3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

REGISTERED NUMBER: 252296 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Brookstone Property Management Ltd

Abbreviated Balance Sheet
31 August 2005

	Notes	31.8.05 £	£	31.8.04 £	£
FIXED ASSETS					
Tangible assets	2		270,619		345,439
CURRENT ASSETS					
Debtors		1,767		1,625	
Cash at bank		7,219		2,636	
		<u>8,986</u>		<u>4,261</u>	
CREDITORS					
Amounts falling due within one year		<u>23,610</u>		<u>47,562</u>	
NET CURRENT LIABILITIES			<u>(14,624)</u>		<u>(43,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>255,995</u>		<u>302,138</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>256,968</u>		<u>307,437</u>
NET LIABILITIES			<u>(973)</u>		<u>(5,299)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(975)</u>		<u>(5,301)</u>
SHAREHOLDERS' FUNDS			<u>(973)</u>		<u>(5,299)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

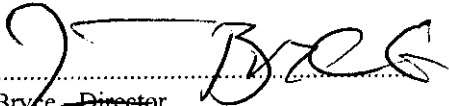
The notes form part of these abbreviated accounts

Brookstone Property Management Ltd

Abbreviated Balance Sheet - continued
31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J O S Bryce Director

Approved by the Board on 1/6/06

The notes form part of these abbreviated accounts

Brookstone Property Management Ltd

Notes to the Abbreviated Accounts
for the year ended 31 August 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2004	345,478
Additions	1,756
Disposals	(76,536)
	<hr/>
At 31 August 2005	270,698
	<hr/>
DEPRECIATION	
At 1 September 2004	39
Charge for year	40
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At 31 August 2005	79
	<hr/>
NET BOOK VALUE	
At 31 August 2005	270,619
	<hr/>
At 31 August 2004	345,439
	<hr/>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.05 £	31.8.04 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	20,000	307,437
	<hr/>	<hr/>
Repayable by instalments		
Bank loans more 5 yr by instal	236,968	-
	<hr/>	<hr/>

Brookstone Property Management Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2005

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>