

**REGISTERED COMPANY NUMBER: SC251697 (Scotland)**  
**REGISTERED CHARITY NUMBER: 029804**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 November 2020**  
**for**  
**Oban War and Peace Museum**

FRIDAY



\*S9ZMXFIW\*  
SCT 05/03/2021 #108  
COMPANIES HOUSE

Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**Oban War and Peace Museum**

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**for the Year Ended 30 November 2020**

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**Oban War and Peace Museum**  
**Report of the Trustees**  
**for the Year Ended 30 November 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

Chairman's Report for Year ended 30th November, 2020

Sadly Bill Leech, our chairman, curator and founder member died in January, 2021 after a short illness. He will be greatly missed by all involved with the museum.

2020 was a strange year. What was promising to be a successful year quickly changed in March. After only a couple of weeks of opening for the season the Covid pandemic resulted in closure in late March. Any hopes of an early re-opening were quickly squashed. With the small size of the museum, social distancing, even with limited visitors, would be difficult. Discussions took place regarding small party tours but the logistics of this were too difficult. So, to ensure the safety of the volunteers and visitors, the museum remained closed. Hopefully we will be able to re-open in the Spring or early Summer.

As a direct result of the closure our finances were adversely affected. Restricted income is still coming in from Friends renewals and donations. Expenditure was reviewed and restricted to essentials. The loss suffered for the year was, therefore, relatively small despite a share of property repairs of £1,560. The reserves at the year end are still reasonably healthy. Since the year end these reserves have been substantially increased by a surprise bequest of in excess of £54,000. We were notified of the bequest in the early summer but the actual funds were not received until December. This ensures that the museum can look forward to a productive future without any major financial problems.

Planning ahead, at present, is difficult but, as soon as circumstances allow we would hope to open with renewed vigour.

Again, thanks to all the volunteers and museum manager, John MacPherson, for continued support. Unfortunately, this year we have to record the passing of three loyal supporters of the museum-Maurice Tindall, Duncan Campbell and Hugh McCorquodale.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC251697 (Scotland)

**Registered Charity number**

029804

**Registered office**

Old Oban Times Building  
Corran Esplanade  
Oban  
PA34 5PX

**Trustees**

E Thornton  
C Struthers  
W Leech (resigned 26.1.21)  
D Hodge  
A Dunlop  
F Gillanders  
P Salt

**Company Secretary**

E Thornton

**Oban War and Peace Museum**

**Report of the Trustees**  
**for the Year Ended 30 November 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jean Ainsley

ICAS

Jean Ainsley. CA

Ainsley Smith & Co

Chartered Accountants

21 Argyll Square

Oban

Argyll

PA34 4AT

Approved by order of the board of trustees on 17 February 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David J. Hodge', written in a cursive style.

D Hodge - Trustee

**Independent Examiner's Report to the Trustees of**  
**Oban War and Peace Museum**

I report on the accounts for the year ended 30 November 2020 set out on pages four to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jean Ainsley  
ICAS  
Jean Ainsley, CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT



Date: 24/2/21

**Oban War and Peace Museum**

**Statement of Financial Activities**  
**for the Year Ended 30 November 2020**

		Unrestricted fund £	Restricted fund £	30.11.20 Total funds £	30.11.19 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,447	-	11,447	30,396
Other trading activities	2	1,425	-	1,425	3,899
Investment income	3	19	-	19	17
<b>Total</b>		<b>12,891</b>	<b>-</b>	<b>12,891</b>	<b>34,312</b>
<b>EXPENDITURE ON</b>					
Raising funds		3,124	-	3,124	5,904
Other		14,886	77	14,963	15,851
<b>Total</b>		<b>18,010</b>	<b>77</b>	<b>18,087</b>	<b>21,755</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,119)</b>	<b>(77)</b>	<b>(5,196)</b>	<b>12,557</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		240,169	428	240,597	228,040
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>235,050</b>	<b>351</b>	<b>235,401</b>	<b>240,597</b>

The notes form part of these financial statements

**Oban War and Peace Museum**

**Balance Sheet**  
**30 November 2020**

	Notes	Unrestricted fund £	Restricted fund £	30.11.20 Total funds £	30.11.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	235,692	351	236,043	242,045
<b>CURRENT ASSETS</b>					
Stocks	9	642	-	642	571
Cash at bank and in hand		35,684	-	35,684	44,099
		<u>36,326</u>	<u>-</u>	<u>36,326</u>	<u>44,670</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(477)	-	(477)	(508)
<b>NET CURRENT ASSETS</b>		<u>35,849</u>	<u>-</u>	<u>35,849</u>	<u>44,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		271,541	351	271,892	286,207
<b>ACCRUALS AND DEFERRED INCOME</b>	11	(36,491)	-	(36,491)	(45,610)
<b>NET ASSETS</b>		<u>235,050</u>	<u>351</u>	<u>235,401</u>	<u>240,597</u>
<b>FUNDS</b>	12				
Unrestricted funds				235,050	240,169
Restricted funds				351	428
<b>TOTAL FUNDS</b>				<u>235,401</u>	<u>240,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

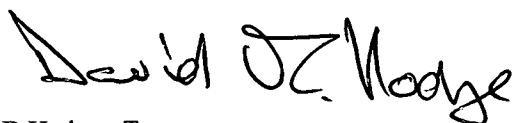
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Oban War and Peace Museum**

**Balance Sheet - continued**  
**30 November 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David J. Hodge', written in a cursive style.

D Hodge - Trustee



## **Oban War and Peace Museum**

### **Notes to the Financial Statements** **for the Year Ended 30 November 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Oban War and Peace Museum**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**2. OTHER TRADING ACTIVITIES**

	<b>30.11.20</b>	<b>30.11.19</b>
	<b>£</b>	<b>£</b>
Sales	<b>65</b>	2,857
Memberships	<b>1,360</b>	1,042
	<b><u>1,425</u></b>	<b><u>3,899</u></b>

**3. INVESTMENT INCOME**

	<b>30.11.20</b>	<b>30.11.19</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>19</b>	17
	<b><u>19</u></b>	<b><u>17</u></b>

**4. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>costs</b>	<b>£</b>
Other resources expended	<b>6,545</b>	<b>6,002</b>	<b>550</b>	<b>13,097</b>
	<b><u>6,545</u></b>	<b><u>6,002</u></b>	<b><u>550</u></b>	<b><u>13,097</u></b>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.11.20</b>	<b>30.11.19</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>6,002</b>	6,091
	<b><u>6,002</u></b>	<b><u>6,091</u></b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	30,396	-	30,396
Other trading activities	3,899	-	3,899
Investment income	17	-	17
<b>Total</b>	<b>34,312</b>	<b>-</b>	<b>34,312</b>
<b>EXPENDITURE ON</b>			
Raising funds	5,904	-	5,904
Other	15,756	95	15,851

**Oban War and Peace Museum**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	21,660	95	21,755
<b>NET INCOME/(EXPENDITURE)</b>	12,652	(95)	12,557

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	227,517	523	228,040
<b>TOTAL FUNDS CARRIED FORWARD</b>	240,169	428	240,597

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 December 2019 and 30 November 2020	278,061	27,974	-
<b>DEPRECIATION</b>			
At 1 December 2019	66,732	-	-
Charge for year	5,561	-	47
At 30 November 2020	72,293	-	47
<b>NET BOOK VALUE</b>			
At 30 November 2020	205,768	27,974	(47)
At 30 November 2019	211,329	27,974	-
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 December 2019 and 30 November 2020	18,305	4,176	328,516
<b>DEPRECIATION</b>			
At 1 December 2019	15,850	3,889	86,471
Charge for year	322	72	6,002
At 30 November 2020	16,172	3,961	92,473
<b>NET BOOK VALUE</b>			
At 30 November 2020	2,133	215	236,043
At 30 November 2019	2,455	287	242,045

**Oban War and Peace Museum**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

<b>9. STOCKS</b>		<b>30.11.20</b>	<b>30.11.19</b>
		<b>£</b>	<b>£</b>
Stocks		<b>642</b>	<b>571</b>
		<u>          </u>	<u>          </u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>30.11.20</b>	<b>30.11.19</b>
		<b>£</b>	<b>£</b>
Accrued expenses		<b>477</b>	<b>508</b>
		<u>          </u>	<u>          </u>
<b>11. ACCRUALS AND DEFERRED INCOME</b>		<b>30.11.20</b>	<b>30.11.19</b>
		<b>£</b>	<b>£</b>
Deferred government grants		<b>36,491</b>	<b>45,610</b>
		<u>          </u>	<u>          </u>
<b>12. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.12.19	movement	30.11.20
	£	in funds	£
<b>Unrestricted funds</b>			
General fund	<b>240,169</b>	<b>(5,119)</b>	<b>235,050</b>
<b>Restricted funds</b>			
Restricted	<b>428</b>	<b>(77)</b>	<b>351</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>240,597</b>	<b>(5,196)</b>	<b>235,401</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>12,891</b>	<b>(18,010)</b>	<b>(5,119)</b>
<b>Restricted funds</b>			
Restricted	<b>-</b>	<b>(77)</b>	<b>(77)</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>12,891</b>	<b>(18,087)</b>	<b>(5,196)</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Oban War and Peace Museum**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
<b>Unrestricted funds</b>			
General fund	227,517	12,652	240,169
<b>Restricted funds</b>			
Restricted	523	(95)	428
<b>TOTAL FUNDS</b>	<u>228,040</u>	<u>12,557</u>	<u>240,597</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,312	(21,660)	12,652
<b>Restricted funds</b>			
Restricted	-	(95)	(95)
<b>TOTAL FUNDS</b>	<u>34,312</u>	<u>(21,755)</u>	<u>12,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
General fund	227,517	7,533	235,050
<b>Restricted funds</b>			
Restricted	523	(172)	351
<b>TOTAL FUNDS</b>	<u>228,040</u>	<u>7,361</u>	<u>235,401</u>

**Oban War and Peace Museum**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,203	(39,670)	7,533
<b>Restricted funds</b>			
Restricted	-	(172)	(172)
<b>TOTAL FUNDS</b>	<u>47,203</u>	<u>(39,842)</u>	<u>7,361</u>

Restricted funds:

Restricted funds shown represents funds of £700.00 received from the Northern Lighthouse Board for the purpose of purchasing a display case. Together with funds of £500.00 received from Museum Galleries for the purchase of computer equipment. These assets are being depreciated at 15% and 25% respectively.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2020.

**Oban War and Peace Museum**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 November 2020**

	30.11.20 £	30.11.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,328	21,277
Release of capital grants	9,119	9,119
	<hr/> 11,447	<hr/> 30,396
<b>Other trading activities</b>		
Sales	65	2,857
Memberships	1,360	1,042
	<hr/> 1,425	<hr/> 3,899
<b>Investment income</b>		
Deposit account interest	19	17
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>12,891</b>	<b>34,312</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administrator	3,100	4,800
<b>Other trading activities</b>		
Purchases	24	1,104
<b>Other</b>		
Repairs & renewals	1,866	597
<b>Support costs</b>		
<b>Management</b>		
Insurance & Security	1,785	2,502
Light and heat	2,084	3,084
Telephone & Internet	1,283	1,108
Postage, stationery & admin	335	316
Advertising	469	702
Sundries	589	651
	<hr/> 6,545	<hr/> 8,363
<b>Finance</b>		
Depreciation of tangible fixed assets	6,002	6,091
<b>Governance costs</b>		
Accountancy and legal fees	550	800
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>18,087</b>	<b>21,755</b>
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(5,196)</b>	<b>12,557</b>
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This page does not form part of the statutory financial statements