

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 November 2019**  
**for**  
**Oban War and Peace Museum**

Jean Ainsley, CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**Oban War and Peace Museum**  
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**for the Year Ended 30 November 2019**

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**Oban War and Peace Museum**  
**Report of the Trustees**  
**for the Year Ended 30 November 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

Chairman's Report for Year ended 30th November, 2019

2019 has seen the museum enjoy another very successful season with visitor numbers exceeding 33,000 for the first time in a good number of years. Also very encouraging was the fact that the donations also increased significantly. We also saw a major milestone in the autumn by welcoming our 700,000th visitor to the museum.

Our financial situation continues to be healthy but we have to remember that, not only is the building, of which the museum is a part, 140 years old but it is also "listed" with attendant potential expensive repair costs.

The museum is also in the process of obtaining re-accreditation with Museums Galleries Scotland. This happens every five years and ensures the museum is run in accordance with the best methods and policies. It will also assure future project funding and training. We are actively looking at ways in which we can appeal to the younger generation and use social media to engage with visitors bearing in mind the constraints of size and layout of our premises. Any ideas would be welcome.

During the year we have seen old friends retire from museum activities and, sadly, we have to report the deaths of Alistair Watt, Jay MacDonald and Donnie MacDougall.

The museum begins its 26th year of telling the story of Oban and plans are in hand to celebrate the last 25 years. We are also planning to participate in the celebrations of the 75th Anniversary of VE Day in May.

With thanks to all the volunteers and friends without whom the museum could not operate. With your support and involvement, we will continue to be a successful part of Oban's life.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC251697 (Scotland)

**Registered Charity number**

029804

**Registered office**

Old Oban Times Building  
Corran Esplanade  
Oban  
PA34 5PX

**Trustees**

E Thornton  
C Struthers  
W Lecch  
D Hodge  
A Dunlop  
F Gillanders  
P Salt

**Company Secretary**

E Thornton

**Oban War and Peace Museum**  
**Report of the Trustees**  
**for the Year Ended 30 November 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Jean Ainsley  
ICAS  
Jean Ainsley, CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

Approved by order of the board of trustees on 20 February 2020 and signed on its behalf by:

W Leech - Trustee

**Independent Examiner's Report to the Trustees of**  
**Oban War and Peace Museum**

I report on the accounts for the year ended 30 November 2019 set out on pages four to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jean Ainsley  
ICAS  
Jean Ainsley, CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

Date: .....

**Oban War and Peace Museum**  
**Statement of Financial Activities**  
**for the Year Ended 30 November 2019**

		Unrestricted fund £	Restricted fund £	30.11.19 Total funds £	30.11.18 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		30,396	-	30,396	26,104
Other trading activities	2	3,899	-	3,899	4,472
Investment income	3	17	-	17	15
<b>Total</b>		<u>34,312</u>	<u>-</u>	<u>34,312</u>	<u>30,591</u>
<b>EXPENDITURE ON</b>					
Raising funds		5,904	-	5,904	6,239
Other		15,756	95	15,851	17,200
<b>Total</b>		<u>21,660</u>	<u>95</u>	<u>21,755</u>	<u>23,439</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>12,652</u>	<u>(95)</u>	<u>12,557</u>	<u>7,152</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>227,517</u>	<u>523</u>	<u>228,040</u>	<u>220,888</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>240,169</u>	<u>428</u>	<u>240,597</u>	<u>228,040</u>

**Oban War and Peace Museum**

**Balance Sheet**

**At 30 November 2019**

	Notes	Unrestricted fund £	Restricted fund £	30.11.19 Total funds £	30.11.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	241,617	428	242,045	248,136
<b>CURRENT ASSETS</b>					
Stocks	10	571	-	571	660
Cash at bank and in hand		44,099	-	44,099	34,442
		<u>44,670</u>	<u>-</u>	<u>44,670</u>	<u>35,102</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(508)	-	(508)	(469)
<b>NET CURRENT ASSETS</b>		<u>44,162</u>	<u>-</u>	<u>44,162</u>	<u>34,633</u>
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES</b>		285,779	428	286,207	282,769
<b>ACCRUALS AND DEFERRED INCOME</b>	12	(45,610)	-	(45,610)	(54,729)
<b>NET ASSETS</b>		<u>240,169</u>	<u>428</u>	<u>240,597</u>	<u>228,040</u>
<b>FUNDS</b>	13				
Unrestricted funds				240,169	227,517
Restricted funds				428	523
<b>TOTAL FUNDS</b>				<u>240,597</u>	<u>228,040</u>

**Oban War and Peace Museum**  
**Balance Sheet - continued**  
**At 30 November 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 February 2020 and were signed on its behalf by:

W Leech -Trustee



**Oban War and Peace Museum**  
**Notes to the Financial Statements**  
**for the Year Ended 30 November 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>30.11.19</b>	30.11.18
	£	£
Sales	<b>2,857</b>	3,181
Memberships	<b>1,042</b>	1,291
	<b><u>3,899</u></b>	<u>4,472</u>

**Oban War and Peace Museum**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

**3. INVESTMENT INCOME**

	30.11.19	30.11.18
	£	£
Deposit account interest	<u>17</u>	<u>15</u>

**4. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	<u>8,363</u>	<u>6,091</u>	<u>800</u>	<u>15,254</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.11.19	30.11.18
	£	£
Depreciation - owned assets	<u>6,091</u>	<u>6,200</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2019 nor for the year ended 30 November 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2019 nor for the year ended 30 November 2018.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.11.19	30.11.18
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,104	-	26,104
Other trading activities	4,472	-	4,472
Investment income	15	-	15
<b>Total</b>	<u>30,591</u>	<u>-</u>	<u>30,591</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,239	-	6,239

**Oban War and Peace Museum**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Other	17,082	118	17,200
<b>Total</b>	<b>23,321</b>	<b>118</b>	<b>23,439</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,270</b>	<b>(118)</b>	<b>7,152</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>220,247</b>	<b>641</b>	<b>220,888</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>227,517</b>	<b>523</b>	<b>228,040</b>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2018 and 30 November 2019	<u>278,061</u>	<u>27,974</u>	<u>18,305</u>	<u>4,176</u>	<u>328,516</u>
<b>DEPRECIATION</b>					
At 1 December 2018	61,171	-	15,417	3,792	80,380
Charge for year	<u>5,561</u>	<u>-</u>	<u>433</u>	<u>97</u>	<u>6,091</u>
At 30 November 2019	<u>66,732</u>	<u>-</u>	<u>15,850</u>	<u>3,889</u>	<u>86,471</u>
<b>NET BOOK VALUE</b>					
At 30 November 2019	<u>211,329</u>	<u>27,974</u>	<u>2,455</u>	<u>287</u>	<u>242,045</u>
At 30 November 2018	<u>216,890</u>	<u>27,974</u>	<u>2,888</u>	<u>384</u>	<u>248,136</u>

**10. STOCKS**

	30.11.19 £	30.11.18 £
Stocks	<u>571</u>	<u>660</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Accrued expenses	<u>508</u>	<u>469</u>

**Oban War and Peace Museum**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

**12. ACCRUALS AND DEFERRED INCOME**

	30.11.19 £	30.11.18 £
Deferred government grants	<u>45,610</u>	<u>54,729</u>

**13. MOVEMENT IN FUNDS**

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
<b>Unrestricted funds</b>			
General fund	227,517	12,652	240,169
<b>Restricted funds</b>			
Restricted	523	(95)	428
<b>TOTAL FUNDS</b>	<u>228,040</u>	<u>12,557</u>	<u>240,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,312	(21,660)	12,652
<b>Restricted funds</b>			
Restricted	-	(95)	(95)
<b>TOTAL FUNDS</b>	<u>34,312</u>	<u>(21,755)</u>	<u>12,557</u>

Comparatives for movement in funds

	At 1.12.17 £	Net movement in funds £	At 30.11.18 £
<b>Unrestricted Funds</b>			
General fund	220,247	7,270	227,517
<b>Restricted Funds</b>			
Restricted	641	(118)	523
<b>TOTAL FUNDS</b>	<u>220,888</u>	<u>7,152</u>	<u>228,040</u>

**Oban War and Peace Museum**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2019**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,591	(23,321)	7,270
<b>Restricted funds</b>			
Restricted	-	(118)	(118)
<b>TOTAL FUNDS</b>	<u>30,591</u>	<u>(23,439)</u>	<u>7,152</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.17 £	Net movement in funds £	At 30.11.19 £
<b>Unrestricted funds</b>			
General fund	220,247	19,922	240,169
<b>Restricted funds</b>			
Restricted	641	(213)	428
<b>TOTAL FUNDS</b>	<u>220,888</u>	<u>19,709</u>	<u>240,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,903	(44,981)	19,922
<b>Restricted funds</b>			
Restricted	-	(213)	(213)
<b>TOTAL FUNDS</b>	<u>64,903</u>	<u>(45,194)</u>	<u>19,709</u>

Restricted funds:

Restricted funds shown represents funds of £700.00 received from the Northern Lighthouse Board for the purpose of purchasing a display case. Together with funds of £500.00 received from Museum Galleries for the purchase of computer equipment. These assets are being depreciated at 15% and 25% respectively.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.