

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2006**

**for**

**Oban War and Peace Museum**



**Oban War and Peace Museum**

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**for the Year Ended 31 October 2006**

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**Oban War and Peace Museum**

**Company Information**  
**for the Year Ended 31 October 2006**

**DIRECTORS:**

J Wilson  
A Clark  
Mrs J McEvoy  
L MacLeod  
I Cleaver  
D Skinner  
J MacFarlane  
E Thornton  
P Monteith  
C Struthers  
W Leech

**SECRETARY:**

E Thornton

**REGISTERED OFFICE**

Old Oban Times Building  
Corran Esplanade  
Oban  
Argyll  
PA34 5PX

**REGISTERED NUMBER:**

SC251697 (Scotland)

**ACCOUNTANTS:**

Jean Ainsley Chartered Accountant  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**Oban War and Peace Museum**

**Abbreviated Balance Sheet**  
**31 October 2006**

31 10 05				31.10 06
£	£		Notes	£
		<b>FIXED ASSETS</b>		
291,651		Tangible assets	2	317,990
		<b>CURRENT ASSETS</b>		
	1,073	Stocks		336
	707	Debtors		
	54,563	Cash at bank		23,274
	<u>56,343</u>			<u>23,610</u>
		<b>CREDITORS</b>		
	144,760	Amounts falling due within one year		<u>112,760</u>
<u>(88,417)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(89,150)</u>
203,234		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		228,840
162,918		<b>ACCRUALS AND DEFERRED INCOME</b>		<u>164,157</u>
<u>40,316</u>		<b>NET ASSETS</b>		<u>64,683</u>
		<b>RESERVES</b>		
<u>40,316</u>		Profit and loss account		<u>64,683</u>
<u>40,316</u>				<u>64,683</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

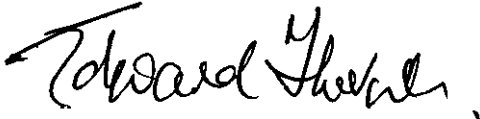
Oban War and Peace Museum

Abbreviated Balance Sheet continued

31 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 01/12/2007 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

**Oban War and Peace Museum**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Deferred Grants**

Capital grants received have been included in long term creditors and are being released to the profit and loss account over the expected useful life of the assets to which they relate

**Restricted Funds**

The accounts include a £5,000 00 balance held in the company bank account Which is held for the purpose of capital expenditure on refurbishment/fitting out of the museum

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2005	291,899
Additions	28,271
	<hr/>
At 31 October 2006	320,170
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2005	248
Charge for year	1,932
	<hr/>
At 31 October 2006	2,180
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2006	317,990
	<hr/>
At 31 October 2005	291,651
	<hr/>

**Oban War and Peace Museum**

**Report of the Accountants to the Directors of**  
**Oban War and Peace Museum**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Jean Ainsley Chartered Accountant  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT



Date 21/2/07.