

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	S	C	2	5	0	8	1	8
Company name in full	SBS (Aberdeen) Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Derek Neil
Surname	Hyslop

3 Liquidator's address

Building name/number	Atria One
Street	144 Morrison Street
Post town	Edinburgh
County/Region	
Postcode	E H 3 8 E X
Country	Scotland

4 Liquidator's name ①

Full forename(s)	Robert Hunter
Surname	Kelly

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Atria One
Street	144 Morrison Street
Post town	Edinburgh
County/Region	
Postcode	E H 3 8 E X
Country	Scotland

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

2

m

3

y

2

0

y

2

2

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Mark Chapman

Company name Ernst & Young LLP

Address 1 Bridgewater Place, Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

DX

Telephone +44 113 298 2602



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO MEMBERS

22 March 2022

Ref: SBS500
Mark Chapman
Direct line: +44 113 298 2602
Email: mark.chapman@parthenon.ey.com

SBS (Aberdeen) Limited (in Members' Voluntary Liquidation) ("the Company")

Dear Sir or Madam

Robert Hunter Kelly and I were appointed as Joint Liquidators of the Company on 11 November 2016. I write to advise you that we are now in a position to conclude the liquidation.

This letter and its appendices constitutes our final account to members. We also enclose notice in accordance with Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018 ("the Rules").

Information about the Company and the liquidators

The Rules require us to provide certain information about the Company and the liquidators. The information can be found in Appendix A of this document. A copy of our receipts and payments account for the period from 11 November 2020 to 18 January 2022 is at Appendix B.

Progress during the period covered by the account

Assets

The declaration of solvency showed the Company's assets as consisting of an investment in a subsidiary, SBSL Holdings Limited ("SBSHL") the sum of £8,745,723. The declaration of solvency was based on a pre-liquidation balance sheet dated 7 October 2016 and prior to a number of post-liquidation transactions which are detailed below.

On 28 June 2018, the Company received a specie distribution from its subsidiary, SBSHL, in the sum of £2,164,596 and represented by intercompany receivable balances due from the Company's shareholder, Viking Supply Ships (Holdings) Limited ("VSSHL").

The receipt of the above specie distribution was set-off against an intercompany payable due by the Company to VSSHL which is described in further detail in the Liabilities section of this account.

On 17 January 2022 the Company received a specie distribution of £1,026 from the Joint Liquidators of SBSHL which was represented by an investment balance in Viking Supply Ships Limited ("VSSL"), a subsidiary of SBSHL. This distribution fully redeemed the Company's investment in SBSHL.

On 18 January 2022, the sum of £1,026 (represented by the investment in VSSL) was distributed in specie to the Company's sole shareholder, VSSHL.

Liabilities

The Company had no known external creditors at the commencement of the liquidation.

An advert was placed in the Edinburgh Gazette requesting creditors of the Company to prove their claims by 27 January 2017. No such claims were received.

Following the commencement of the liquidation, accounts prepared for other group companies that are not in liquidation identified an intercompany balance due by the Company to VSSHL in the sum of £2,164,596. Upon receipt of the dividend distribution in the sum of £2,164,596 (see above) from SBSHL, the liquidators of the Company and the directors of VSSHL agreed a Deed of Set-Off such that the receivable amount due to the Company and the payable amount due from the Company, both in the sum of £2,164,596, could be set off. This resulted in no balances being outstanding with VSSHL.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance contributions. HM Revenue & Customs have confirmed that they have no claims in this respect and therefore no objection to the concluding the liquidation.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 11 November 2016.

A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the liquidators at Atria One, 144 Morrison Street, Edinburgh, EH3 8EX.

Joint Liquidators' statement of outlays incurred

We have not incurred any outlays during the period covered by this report.

During the liquidation as a whole, we have incurred outlays in respect of statutory advertising and statutory bonding costs.

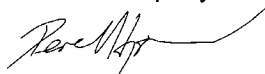
A contractual arrangement also exists with a third party in respect of the Joint Liquidators' outlays and as such there is no recourse to the estate.

Other matters

Upon receipt of your written confirmation or on expiry of the eight-week notice period, whichever is sooner, our final return and account will be filed with the Registrar of Companies. We will then vacate office and subsequently receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Mark Chapman on the direct line telephone number shown above.

Yours faithfully
For the Company



Derek Neil Hyslop
Joint Liquidator

Enc: Notice of final account

Derek Neil Hyslop and Robert Hunter Kelly are licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners Association the Institute of Chartered Accountants of Scotland respectively.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Companies may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy

SBS (Aberdeen) Limited (in Members' Voluntary Liquidation)

Information about the company and the liquidators

Registered office address of the company:	Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Registered number:	SC250818
Full names of the liquidators:	Derek Neil Hyslop and Robert Hunter Kelly
Liquidators' address:	Ernst & Young LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Telephone number through which the liquidators can be contacted:	+44 113 298 2602
Date of appointment of the Joint Liquidators:	11 November 2016
Details of any changes of liquidator:	None

SBS (Aberdeen) Limited (in Members' Voluntary Liquidation)

Joint Liquidators' receipts and payments account for the period from 11 November 2016 to 18 January 2022

Declaration of Solvency Estimated to Realise Values £		To 10 November 2020 £	In this Report Period £	Cumulative Total £
	Receipts			
8,745,723	Investments	Nil	Nil	Nil
		Nil	Nil	Nil
	Payments			
Nil		Nil	Nil	Nil
Nil		Nil	Nil	Nil
8,745,723	Balance at bank	Nil	Nil	Nil

Notes

1. Receipts and payments are stated net of VAT.
2. The liquidators' remuneration was fixed on a time-cost basis by a resolution of the members on 11 November 2016
3. On 28 June 2018, the Company received a specie distribution from its subsidiary, SBSHL, in the sum of £2,164,596 and represented by intercompany receivable balances due from the Company's shareholder, VSSHL.
4. The receipt of the above specie distribution was set-off against an intercompany payable in the sum of £2,164,596 due by the Company to VSSHL.
5. On 17 January 2022 the Company received a specie distribution of £1,026 from the Joint Liquidators of SBSHL, represented by an investment balance in VSSL, a subsidiary of SBSHL. This distribution fully redeemed the Company's investment in SBSHL.
6. On 18 January 2022 the sum of £1,026 (represented by the investment in VSSL) was distributed in specie to the Company's sole shareholder, VSSHL.

Notice of final account to members

SBS (Aberdeen) Limited (in Members' Voluntary Liquidation)

Other trading name(s) or style(s): None

Any other registered name in the 12 months prior to liquidation: None

Registered number: SC250818

Registered office address: Atria One, 144 Morrison Street, Edinburgh, EH3 8EX

Principal trading address (if different from above): None

Date of appointment of Joint Liquidators: 11 November 2016

Derek Neil Hyslop	Robert Hunter Kelly
Ernst & Young LLP	Ernst & Young LLP
Atria One	Atria One
144 Morrison Street	144 Morrison Street
Edinburgh	Edinburgh
EH3 8EX	EH3 8EX

Office holder number: 9970 / 8582

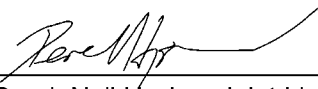
Telephone number: +44 113 298 2602

Name of alternative person to contact about the liquidation: Mark Chapman

Date of notice: 22 March 2022

In accordance with Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018 we give notice of the following:

- The affairs of the company are fully wound up;
- We the liquidators having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- We will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Signed: 
Name: Derek Neil Hyslop, Joint Liquidator