

**Registered Number SC250387**

**MCNAB IMPROVEMENTS LTD**

**Abbreviated Accounts**

**30 June 2010**

## MCNAB IMPROVEMENTS LTD

Registered Number SC250387

## Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	150	2,430
Total fixed assets		150	2,430
<b>Current assets</b>			
Stocks		1,870	1,870
Debtors		20,908	2,467
Cash at bank and in hand		13,080	12,335
Total current assets		35,858	16,672
<b>Creditors: amounts falling due within one year</b>		(14,947)	(8,878)
Net current assets		20,911	7,794
Total assets less current liabilities		21,061	10,224
Provisions for liabilities and charges		345	(39)
Total net Assets (liabilities)		21,406	10,185
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		21,404	10,183
Shareholders funds		21,406	10,185

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2011

And signed on their behalf by:

Mr S McNab, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	12,290
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>12,290</u>
Depreciation	
At 30 June 2009	9,860
Charge for year	2,280
on disposals	
At 30 June 2010	<u>12,140</u>
Net Book Value	
At 30 June 2009	2,430
At 30 June 2010	<u>150</u>

**3 Transactions with directors**

Included within the creditors due within one year is a directors loan account balance of £ Nil (2009 - £1735)