

Registered number
SC250387

McNab Improvements Limited

Abbreviated Accounts

30 June 2013

McNab Improvements Limited

Report to the director on the preparation of the unaudited abbreviated accounts of McNab Improvements Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of McNab Improvements Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of McNab Improvements Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2013. Our work has been undertaken solely to prepare for your approval the accounts of McNab Improvements Limited and state those matters that we have agreed to state to the Board of Directors of McNab Improvements Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McNab Improvements Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that McNab Improvements Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of McNab Improvements Limited. You consider that McNab Improvements Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of McNab Improvements Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Connolly Accountants
Chartered Certified Accountants
188 Woodhill Rd
Bishopbriggs
Glasgow
G64 1DW

12 December 2013

McNab Improvements Limited**Registered number:** SC250387**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	12,230	18,436
Current assets			
Stocks		500	500
Debtors		8,825	14,034
Cash at bank and in hand		21,484	22,260
		<u>30,809</u>	<u>36,794</u>
Creditors: amounts falling due within one year		<u>(41,973)</u>	<u>(57,673)</u>
Net current liabilities		(11,164)	(20,879)
Total assets less current liabilities		<u>1,066</u>	<u>(2,443)</u>
Provisions for liabilities		(949)	(1,861)
Net assets/(liabilities)		<u>117</u>	<u>(4,304)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		115	(4,306)
Shareholders' funds		<u>117</u>	<u>(4,304)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S McNab

Director

McNab Improvements Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2012	38,105
At 30 June 2013	<u>38,105</u>

Depreciation

At 1 July 2012	19,669
Charge for the year	<u>6,206</u>
At 30 June 2013	<u>25,875</u>

Net book value

At 30 June 2013	<u>12,230</u>
At 30 June 2012	<u>18,436</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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