

Registered Number SC250387

MCNAB IMPROVEMENTS LTD

Abbreviated Accounts

30 June 2012

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	18,436	9,060
Total fixed assets		18,436	9,060
Current assets			
Stocks		500	1,200
Debtors		14,034	25,913
Cash at bank and in hand		22,260	1,278
Total current assets		36,794	28,391
Creditors: amounts falling due within one year		(57,673)	(24,885)
Net current assets		(20,879)	3,506
Total assets less current liabilities		(2,443)	12,566
Provisions for liabilities and charges		(1,861)	(2,136)
Total net Assets (liabilities)		(4,304)	10,430
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(4,306)	10,428
Shareholders funds		(4,304)	10,430

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2013

And signed on their behalf by:

Mr S McNab, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2011	23,428
additions	14,677
disposals	
revaluations	
transfers	
At 30 June 2012	<u>38,105</u>
Depreciation	
At 30 June 2011	14,368
Charge for year	5,301
on disposals	
At 30 June 2012	<u>19,669</u>
Net Book Value	
At 30 June 2011	9,060
At 30 June 2012	<u>18,436</u>