

**SPOKE 925 LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

SPOKE 925 LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SPOKE 925 LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Graham Robertson
Secretary	Ms Tracy Gibb
Company Number	SC250301 (Scotland)
Registered Office	2 Merkland Street Partick Glasgow G11 6DB
Accountants	The Accounting Crew Scotland Limited Certified Public Accountants 8 Benview Road Glasgow G76 7PP

SPOKE 925 LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	61,943	61,943
Tangible assets	<u>5</u>	5,299	6,234
		<u>67,242</u>	<u>68,177</u>
Current assets			
Inventories		8,412	13,665
Debtors	<u>6</u>	47,460	24,990
Cash at bank and in hand		138,366	62,235
		<u>194,238</u>	<u>100,890</u>
Creditors: amounts falling due within one year	<u>7</u>	(92,186)	(48,536)
Net current assets		<u>102,052</u>	<u>52,354</u>
Net assets		<u>169,294</u>	<u>120,531</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		169,292	120,529
Shareholders' funds		<u>169,294</u>	<u>120,531</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2022 and were signed on its behalf by

Graham Robertson
Director

Company Registration No. SC250301

SPOKE 925 LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Spoke 925 Ltd. is a private company, limited by shares, registered in Scotland, registration number SC250301. The registered office is 2 Merkland Street, Partick, Glasgow, G11 6DB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 November 2020	61,943
At 31 October 2021	61,943
Amortisation	
At 1 November 2020	-
At 31 October 2021	-
Net book value	
At 31 October 2021	61,943
At 31 October 2020	61,943

SPOKE 925 LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2020	8,625	23,750	32,375
At 31 October 2021	8,625	23,750	32,375
Depreciation			
At 1 November 2020	4,391	21,750	26,141
Charge for the year	635	300	935
At 31 October 2021	5,026	22,050	27,076
Net book value			
At 31 October 2021	3,599	1,700	5,299
At 31 October 2020	4,234	2,000	6,234

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	47,460	24,990

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	33,380	20,000
Trade creditors	7,814	5,262
Taxes and social security	38,103	21,035
Other creditors	1,940	1,299
Loans from directors	10,949	940
	92,186	48,536

8 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

