

**SPOKE 925 LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

SPOKE 925 LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	61,943	61,943
Tangible assets	<u>5</u>	7,334	4,227
		<u>69,277</u>	<u>66,170</u>
Current assets			
Inventories	<u>6</u>	14,522	13,220
Debtors	<u>7</u>	31,894	31,084
Cash at bank and in hand		15,334	22,931
		<u>61,750</u>	<u>67,235</u>
Creditors: amounts falling due within one year	8	(31,802)	(35,319)
Net current assets		<u>29,948</u>	<u>31,916</u>
Net assets		<u>99,225</u>	<u>98,086</u>
Capital and reserves			
Called up share capital	<u>9</u>	2	2
Profit and loss account		99,223	98,084
Shareholders' funds		<u>99,225</u>	<u>98,086</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2020 and were signed on its behalf by

Graham Robertson
Director

Company Registration No. SC250301

SPOKE 925 LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Spoke 925 Ltd. is a private company, limited by shares, registered in Scotland, registration number SC250301. The registered office is 2 Merkland Street, Partick, Glasgow, G11 6DB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 November 2018	61,943
At 31 October 2019	61,943
Amortisation	
At 1 November 2018	-
At 31 October 2019	-
Net book value	
At 31 October 2019	61,943
At 31 October 2018	61,943

SPOKE 925 LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2018	4,225	23,750	27,975
Additions	4,400	-	4,400
At 31 October 2019	8,625	23,750	32,375
Depreciation			
At 1 November 2018	2,766	20,982	23,748
Charge for the year	878	415	1,293
At 31 October 2019	3,644	21,397	25,041
Net book value			
At 31 October 2019	4,981	2,353	7,334
At 31 October 2018	1,459	2,768	4,227
6 Inventories	2019	2018	
	£	£	
Finished goods	14,522	13,220	
	14,522	13,220	
7 Debtors	2019	2018	
	£	£	
Trade debtors	31,894	31,084	
8 Creditors: amounts falling due within one year	2019	2018	
	£	£	
Obligations under finance leases and hire purchase contracts	617	-	
Trade creditors	10,702	15,100	
Taxes and social security	18,065	18,256	
Other creditors	1,630	1,601	
Loans from directors	788	362	
	31,802	35,319	
9 Share capital	2019	2018	
	£	£	
Allotted, called up and fully paid:			
2 Ordinary shares of £1 each	2	2	
10 Average number of employees			
During the year the average number of employees was 1 (2018: 3).			

