

REGISTERED NUMBER: SC249830 (Scotland)

KLIN INVESTMENT UK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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KLIN INVESTMENT UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

DIRECTOR: D Macklin

SECRETARY: D Macklin

REGISTERED OFFICE: Andrew Barclay Railway Heritage Centre
West Langlands Street
Kilmarnock
Ayrshire
KA1 2PY

REGISTERED NUMBER: SC249830 (Scotland)

ACCOUNTANTS: JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

BALANCE SHEET
30TH SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		8,157,010		7,922,700
CURRENT ASSETS					
Debtors	4	46,315		59,114	
Cash at bank		<u>2,019</u>		<u>-</u>	
		48,334		59,114	
CREDITORS					
Amounts falling due within one year	5	<u>6,413</u>		<u>1,452</u>	
NET CURRENT ASSETS			<u>41,921</u>		<u>57,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,198,931		7,980,362
CREDITORS					
Amounts falling due after more than one year	6		<u>358,419</u>		<u>110,999</u>
NET ASSETS			<u>7,840,512</u>		<u>7,869,363</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,840,412</u>		<u>7,869,263</u>
SHAREHOLDERS' FUNDS			<u>7,840,512</u>		<u>7,869,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

BALANCE SHEET - continued
30TH SEPTEMBER 2018

The financial statements were approved by the director on 28th June 2019 and were signed by:

D Macklin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

1. STATUTORY INFORMATION

Klin Investment UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	2018	2017
	£	£
Shares in group undertakings	7,548,900	7,548,900
Participating interests	163,325	81,325
Loans to undertakings in which the company has a participating interest	444,785	292,475
	<u>8,157,010</u>	<u>7,922,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

3. FIXED ASSET INVESTMENTS - continued

Additional information is as follows:

	Shares in group undertakings £	Interest in associate undertakings £	Interest in other participating interests £	Totals £
COST				
At 1st October 2017	7,548,900	80,025	1,300	7,630,225
Additions	-	82,000	-	82,000
At 30th September 2018	<u>7,548,900</u>	<u>162,025</u>	<u>1,300</u>	<u>7,712,225</u>
NET BOOK VALUE				
At 30th September 2018	<u>7,548,900</u>	<u>162,025</u>	<u>1,300</u>	<u>7,712,225</u>
At 30th September 2017	<u>7,548,900</u>	<u>80,025</u>	<u>1,300</u>	<u>7,630,225</u>
				Loans to associates £
At 1st October 2017				292,475
New in year				450,000
Repayment in year				(275,215)
Other movement				(22,475)
At 30th September 2018				<u>444,785</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,830	9,413
Other debtors	<u>33,485</u>	<u>49,701</u>
	<u>46,315</u>	<u>59,114</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	4,961	-
Other creditors	<u>1,452</u>	<u>1,452</u>
	<u>6,413</u>	<u>1,452</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	355,919	92,500
Other creditors	2,500	18,499
	<u>358,419</u>	<u>110,999</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2018 and 30th September 2017:

	2018	2017
	£	£
D Macklin		
Balance outstanding at start of year	49,702	(3,352)
Amounts advanced	39,369	53,054
Amounts repaid	(82,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,071</u>	<u>49,702</u>

Interest of £1,131 (2017: £1,452) was charged during the year in respect of this loan. The loan has been fully repaid since the balance sheet date.

8. RELATED PARTY DISCLOSURES

Trade debtors (note 5) includes a balance due to Klin Facilities Management Limited, a company which is controlled by D. Macklin, director, of £12,830 (2017 - £9,412).

9. ULTIMATE CONTROLLING PARTY

The company is controlled by D Macklin, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.