

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Angus Bremner Ltd

FRIDAY



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25/02/2011  
COMPANIES HOUSE

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for the Year Ended 31 May 2010

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Angus Bremner Ltd

Company Information  
for the Year Ended 31 May 2010

**DIRECTOR:**

A Bremner

**SECRETARY:**

A A Mackenzie & Co Ltd

**REGISTERED OFFICE:**

1 Bruntsfield Terrace 2F2  
Edinburgh  
Lothian  
EH10 4EX

**REGISTERED NUMBER:**

SC249686

**ACCOUNTANTS:**

A A Mackenzie & Co Ltd  
Chartered Accountants and Reporting Accountants  
3/5 Mayfield  
High Street  
Dingwall  
Ross-Shire  
IV15 9ST

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Angus Bremner Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 May 2010 on pages four to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A A Mackenzie & Co Ltd  
Chartered Accountants and Reporting Accountants  
3/5 Mayfield  
High Street  
Dingwall  
Ross-Shire  
IV15 9ST

21 February 2011

**Abbreviated Balance Sheet**

**31 May 2010**

	Notes	31.5.10 £	31.5.09 £
<b>FIXED ASSETS</b>			
Tangible assets	2	26,291	19,007
<b>CURRENT ASSETS</b>			
Debtors		15,032	8,113
Cash at bank		41,846	28,405
		<u>56,878</u>	<u>36,518</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>78,383</u>	<u>51,424</u>
<b>NET CURRENT LIABILITIES</b>		<u>(21,505)</u>	<u>(14,906)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,786	4,101
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,666</u>	<u>2,923</u>
<b>NET ASSETS</b>		<u>120</u>	<u>1,178</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>20</u>	<u>1,078</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>120</u>	<u>1,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

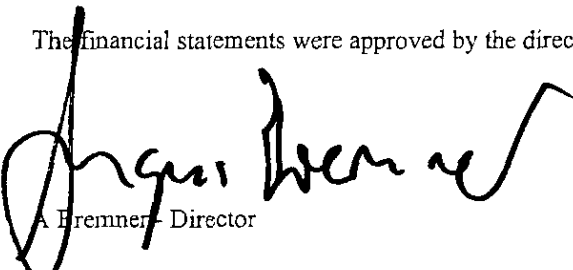
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2011 and were signed by:

  
Angus Bremner - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis. The director is aware that although there were net assets at the year end the net current liabilities exceeded the net current assets. However there was a loan to the director of £9,573 in existence at the year end which will only be repaid as and when the company can finance this from its own cash resources.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2009	31,708
Additions	11,925
At 31 May 2010	43,633
<b>DEPRECIATION</b>	
At 1 June 2009	12,702
Charge for year	4,640
At 31 May 2010	17,342
<b>NET BOOK VALUE</b>	
At 31 May 2010	26,291
At 31 May 2009	19,006

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.10 £	31.5.09 £
100	Ordinary	£1	100	100