

ROBIN DIXON & SON LIMITED
REGISTERED NUMBER: SC249643

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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28/06/2014

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COMPANIES HOUSE

JAMES HAIR & CO
CHARTERED ACCOUNTANTS

ROBIN DIXON & SON LIMITED – SC249643

BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	<u>Notes</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	[2]	158,315	161,017
Intangible assets	[3]	242,122	258,630
		<u>400,437</u>	<u>419,647</u>
<u>CURRENT ASSETS</u>			
Stocks		246,802	242,509
Debtors		956,850	446,749
Bank and cash		255,050	390,806
		<u>1,458,702</u>	<u>1,080,064</u>
<u>CREDITORS</u> – amounts due within one year	[4]	<u>722,326</u>	<u>497,176</u>
<u>NET CURRENT ASSETS</u>		<u>736,376</u>	<u>582,888</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1,136,813</u>	<u>1,002,535</u>
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>25,824</u>	<u>20,537</u>
		<u>1,110,989</u>	<u>981,998</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	[5]	296,297	336,860
Profit and loss account		814,692	645,138
		<u>1,110,989</u>	<u>981,998</u>

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

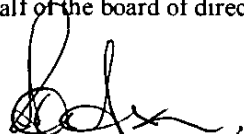
- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of directors

24 June 2014

J R DIXON
DIRECTOR



The notes on pages (2) to (4) form part of these financial statements.

ROBIN DIXON & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of forestry and other rural land management services, including hire of equipment and other forestry maintenance services, supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

Goodwill

Goodwill is capitalised on the purchase of a business and amortised through the profit and loss account over 20 years.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined pension contribution pension scheme and the pension charge represents the amount paid by the company to the fund in the year.

ROBIN DIXON & SON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

(2) TANGIBLE FIXED ASSETS

	Plant & equipment £	Motor vehicles £	Total £
<u>Cost</u>			
As at 30 September 2012	257,965	24,998	282,963
Additions	68,211	2,950	71,161
Disposal	(49,066)	(9,650)	(58,716)
As at 30 September 2013	277,110	18,298	295,408
<u>Depreciation</u>			
As at 30 September 2012	108,808	13,138	121,946
Charge for year	60,661	2,690	63,351
Disposal	(42,609)	(5,595)	(48,204)
As at 30 September 2013	126,860	10,233	137,093
<u>Net book value</u>			
As at 30 September 2013	150,250	8,065	158,315
As at 30 September 2012	149,157	11,860	161,017

(3) INTANGIBLE ASSETS

	Goodwill £
<u>Cost</u>	
As at 30 September 2012/13	330,165
<u>Amortisation</u>	
As at 30 September 2012	71,535
Charge for year	16,508
As at 30 September 2013	88,043
<u>Net book value</u>	
As at 30 September 2013	242,122
As at 30 September 2012	258,630

ROBIN DIXON & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

(4) CREDITORS

Of the creditors £NIL is secured (2012 - £1,544).

(5) CALLED UP SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid		
Ordinary Shares of £1 each	100,000	100,000
Redeemable preference shares	196,297	236,860

The redeemable preference shares are redeemable at the shareholder's option on giving 30 days notice at par value to a maximum of 30,000 shares per annum (subject to prior consent of shareholders to increase this limit in any one year). During the year 40,563 shares were redeemed at par.

(6) TRANSACTIONS WITH DIRECTORS

At 30 September 2013, the following amounts were due from the undernoted directors and are included in debtors as appropriate:

	2013 £	2012 £
J R Dixon	-	200
C Macnair	-	-
A Dixon	-	-

The maximum amounts outstanding during the year were:

J R Dixon	22,563
C Macnair	-
A Dixon	-