

ROBIN DIXON & SON LIMITED
REGISTERED NUMBER: SC249643

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

JAMES HAIR & CO
CHARTERED ACCOUNTANTS

THURSDAY



S1C12L8B
SCT 28/06/2012 #496
COMPANIES HOUSE

ROBIN DIXON & SON LIMITED - SC249643

BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	[2]	148,744	116,585
Intangible assets	[3]	275,138	291,646
		<u>423,882</u>	<u>408,231</u>
<u>CURRENT ASSETS</u>			
Stocks		168,544	208,000
Debtors		382,165	327,491
Bank and cash		305,845	265,099
		<u>856,554</u>	<u>800,590</u>
<u>CREDITORS</u> - amounts due within one year	[4]	<u>442,894</u>	<u>443,765</u>
<u>NET CURRENT ASSETS</u>		<u>413,660</u>	<u>356,825</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>837,542</u>	<u>765,056</u>
<u>CREDITORS</u> - amounts due after one year	[4]	1,203	24,040
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>21,300</u>	<u>10,500</u>
		<u>815,039</u>	<u>730,516</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	[5]	373,460	404,460
Profit and loss account		441,579	326,056
		<u>815,039</u>	<u>730,516</u>

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

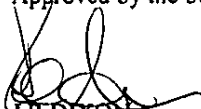
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 27th June 2012


J R DIXON
DIRECTOR

The notes on pages (2) to (4) form part of these financial statements.

ROBIN DIXON & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of forestry and other rural land management services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

Goodwill

Goodwill is capitalised on the purchase of a business and amortised through the profit and loss account over twenty years.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts paid by the company to the fund in the year.

ROBIN DIXON & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

(2) TANGIBLE FIXED ASSETS

	Plant & equipment £	Motor vehicles £	Total £
<u>Cost</u>			
As at 30 September 2010	143,075	18,948	162,023
Additions	86,506	1,350	87,856
As at 30 September 2011	229,581	20,298	249,879
<u>Depreciation</u>			
As at 30 September 2010	39,958	5,480	45,438
Charge for year	51,992	3,705	55,697
As at 30 September 2011	91,950	9,185	101,135
<u>Net book value</u>			
As at 30 September 2011	137,631	11,113	148,744
As at 30 September 2010	103,117	13,468	116,585

(3) INTANGIBLE ASSETS

	Goodwill £
<u>Cost</u>	
As at 30 September 2010/11	330,165
<u>Amortisation</u>	
As at 30 September 2010	38,519
Charge for year	16,508
As at 30 September 2011	55,027
<u>Net book value</u>	
As at 30 September 2011	275,138
As at 30 September 2010	291,646

ROBIN DIXON & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

(4) CREDITORS

Of the creditors £24,039 is secured (2010 - £47,639).

(5) CALLED UP SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	100,000	100,000
Redeemable preference shares	273,460	304,460

The redeemable preference shares are redeemable at the shareholder's option on giving 30 days notice at par value to a maximum of 30,000 shares per annum. During the year 31,000 shares were redeemed at par.

(6) TRANSACTIONS WITH DIRECTORS

At 30 September 2011, the following amounts were due from or (to) the undernoted directors and are included in debtors or creditors as appropriate:

	2011	2010
	£	£
J R Dixon	5,100	(21,970)
C MacNair	-	10,000
A Dixon	-	10,000

The maximum amounts outstanding during the year were:

	£
J R Dixon	5,100
C MacNair	10,000
A Dixon	10,000