

Abbreviated Unaudited Accounts for the Year Ended 31st May 2010

for

Brendan Cannon Limited

SATURDAY



S15V2NP7

SCT

25/09/2010

371

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31st May 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31st May 2010**

DIRECTOR: B G A Cannon

SECRETARY: Mrs V Cannon

REGISTERED OFFICE: 17 Havelock Street
Hawick
Roxburghshire
TD9 7BA

REGISTERED NUMBER: SC249494 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
31st May 2010

	Notes	31/5/10 £	£	31/5/09 £	£
FIXED ASSETS					
Tangible assets	2		9,678		11,088
CURRENT ASSETS					
Debtors		334		334	
Cash at bank		1,971		1,691	
		<u>2,305</u>		<u>2,025</u>	
CREDITORS					
Amounts falling due within one year		<u>10,325</u>		<u>8,729</u>	
NET CURRENT LIABILITIES			<u>(8,020)</u>		<u>(6,704)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,658</u>		<u>4,384</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,656</u>		<u>4,382</u>
SHAREHOLDERS' FUNDS			<u>1,658</u>		<u>4,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18-8-10 and were signed by:

B. Cannon
 Director

Mr B Cannon

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st May 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009	10,742
Additions	9,741
Disposals	(10,857)
At 31st May 2010	<u>9,626</u>
DEPRECIATION	
At 1st June 2009	(346)
Charge for year	520
Eliminated on disposal	(226)
At 31st May 2010	<u>(52)</u>
NET BOOK VALUE	
At 31st May 2010	<u><u>9,678</u></u>
At 31st May 2009	<u><u>11,088</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/10 £	31/5/09 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>