

**Registered Number SC249494**

**Brendan Cannon Limited**

**Abbreviated Accounts**

**31 March 2011**

**Brendan Cannon Limited**

**Registered Number SC249494**

**Company Information**

**Registered Office:**

17 Havelock Street  
Hawick  
Roxburghshire  
TD9 7BA

**Reporting Accountants:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Brendan Cannon Limited

Registered Number SC249494

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		7,662		9,678
			<u>7,662</u>		<u>9,678</u>
<b>Current assets</b>					
Debtors		0		334	
Cash at bank and in hand		953		1,971	
Total current assets		<u>953</u>		<u>2,305</u>	
<b>Creditors: amounts falling due within one year</b>		(8,239)		(10,325)	
<b>Net current assets (liabilities)</b>			(7,286)		(8,020)
<b>Total assets less current liabilities</b>			<u>376</u>		<u>1,658</u>
<b>Total net assets (liabilities)</b>			<u>376</u>		<u>1,658</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			374		1,656
<b>Shareholders funds</b>			<u>376</u>		<u>1,658</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2011

And signed on their behalf by:

**B G A Cannon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 June 2010	-	11,325
At 31 March 2011	-	<u>11,325</u>
<b>Depreciation</b>		
At 01 June 2010		1,647
Charge for year	-	<u>2,016</u>
At 31 March 2011	-	<u>3,663</u>
<b>Net Book Value</b>		
At 31 March 2011		7,662
At 31 May 2010	-	<u>9,678</u>

3 **Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

4 **Transactions with  
directors**

B G A Cannon had a loan during the year. The balance at 31 March 2011 was £(6,483) (1 June 2010 - £(8,733)), £5,750 was advanced and £3,500 was repaid during the period. Mr B Cannon, the sole director of Brendan Cannon Limited, had a loan balance with the company at the year end of £6,483. This money due to him and is an interest free loan. During the year the director received dividends of £3,500 (net).