REGISTERED NUMBER: SC249483 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Dalgarno Chemicals & Oils Limited

Contents of the Financial Statements
for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTOR:	G J Dalgarno
SECRETARY:	Mrs E J Dalgarno
REGISTERED OFFICE:	Newton of Thainstone Clovenstone KINTORE Aberdeenshire AB51 0YG
REGISTERED NUMBER:	SC249483 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
31 October 2022

		31.10.22		31.10.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,536		6,047
Investments	5		-		-
			4,536		6,047
CURRENT ASSETS					
Stocks		132,669		166,925	
Debtors	6	735,130		734,326	
Cash at bank and in hand		980,213		896,997	
		1,848,012		1,798,248	
CREDITORS					
Amounts falling due within one year	7	497,799		539,332	
NET CURRENT ASSETS			1,350,213		1,258,916
TOTAL ASSETS LESS CURRENT LIABILITIES			1,354,749		1,264,963
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,354,747		1,264,961
SHAREHOLDERS' FUNDS			1,354,749		1,264,963

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2023 and were signed by:

G J Dalgarno - Director

1. **STATUTORY INFORMATION**

Dalgarno Chemicals & Oils Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2021			
and 31 October 2022	29,493	9,210	50
DEPRECIATION			
At 1 November 2021	28,943	8,797	50
Charge for year	137	104	-
At 31 October 2022	29,080	8,901	50
NET BOOK VALUE			
At 31 October 2022	413	309	-
At 31 October 2021	550	413	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021			
and 31 October 2022	28,898	2,396	70,047
DEPRECIATION			
At 1 November 2021	23,924	2,286	64,000
Charge for year	1,243	27	1,511
At 31 October 2022	25,167	2,313	65,511
NET BOOK VALUE			
At 31 October 2022	3,731	83	4,536
At 31 October 2021	4,974	110	6,047

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5. **FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Dalgarno Properties Limited
Registered office:
Nature of business: Property Rental

	%
Class of shares:	holding
Ordinary	100.00

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade debtors	192,647	191,843
Dalgarno Properties Ltd	542,483	542,483
	735,130	734,326

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	151,194	200,308
Tax	31,954	17,255
Social security and other taxes	199	197
VAT	25,754	51,978
Other creditors	85	1,168
Directors' current accounts	285,635	265,448
Accrued expenses	2,978	2,978
	497,799	539,332