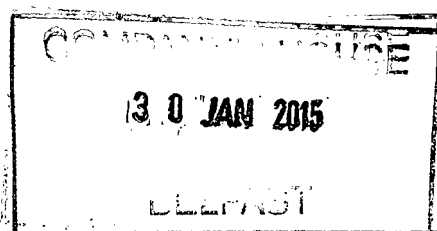


**Dixon Street Partnership Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014.**



**Dixon Street Partnership Limited**

**Independent auditors' report to Dixon Street Partnership Limited  
under section 449 of the Companies Act 2006**

**Independent auditors' report to Dixon Street Partnership Limited under section 449 of the Companies  
Act 2006**

**Our opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

This opinion is to be read in the context of what we say in the remainder of this report.

**What we have examined**

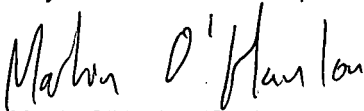
We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dixon Street Partnership Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

**Our responsibilities and those of the directors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Martin O'Hanlon (Senior statutory auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
32 Linen Green  
Dungannon  
BT71 7HB

30 January 2015

**Dixon Street Partnership Limited**  
**Registered number: SC249465**

**Abbreviated balance sheet**  
**as at 31 March 2014**

	Note	£	2014 £	£	2013 £
<b>Current assets</b>					
Stocks		690,000		700,000	
Debtors		26,583		11,501	
Cash at bank		30,837		7,987	
		<u>747,420</u>		<u>719,488</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(261,528)</u>		<u>(239,750)</u>	
<b>Net current assets</b>			<u>485,892</u>		<u>479,738</u>
<b>Total assets less current liabilities</b>			<u>485,892</u>		<u>479,738</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(949,626)</u>		<u>(959,131)</u>
<b>Net liabilities</b>			<u>(463,734)</u>		<u>(479,393)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(464,734)</u>		<u>(480,393)</u>
<b>Shareholders' deficit</b>			<u>(463,734)</u>		<u>(479,393)</u>

The abbreviated financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, were approved and authorised for issue by the board and were signed on its behalf on: 30 January 2015.

  
**Patrick McGinnis**  
 Director

The notes on page 3 form part of these financial statements.

## Dixon Street Partnership Limited

### Notes to the abbreviated accounts for the year ended 31 March 2014

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

##### 1.2 Turnover

Turnover represents rents invoiced, excluding value added tax.

##### 1.3 Stocks

Property purchased for development is valued at purchase cost less any necessary provision to reduce the value to net realisable value based on current economic conditions. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation.

#### 2. Called up share capital

	2014 £	2013 £
<b>Authorised</b>		
<b>Allotted and fully paid</b>		
1,000 (2013: 1,000) Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### 3. Ultimate parent undertaking

The company's immediate parent undertaking is Braidwater Limited, a company incorporated in Northern Ireland.

The company's ultimate parent undertaking, and the undertaking of the only group of undertakings for which group accounts are drawn up and of which the company is a member, is Braidwater Holdings Limited, a company incorporated in Northern Ireland. Copies of the group financial statements are available to the public from Companies House, Second Floor, The Linen Hall, 32-38 Linen Hall Street, Belfast.