

Dixon Street Partnership Limited
Abbreviated financial statements
for the period ended 31 March 2008



Abbreviated financial statements for the period ended 31 March 2008

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Abbreviated balance sheet at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	-	1,101,550
Current assets			
Stock		1,101,550	
Debtors		25,964	3,481
Cash at bank and in hand		46,357	10,550
		1,173,871	14,031
Creditors: amounts falling due within one year		(1,220,409)	(354,846)
Net current liabilities		(46,538)	(340,815)
Total assets less current liabilities		(46,538)	760,735
Creditors: amounts falling due after more than one year	3	-	(749,792)
Net (liabilities)/assets		(46,538)	10,943
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(47,538)	9,943
Total shareholders' (deficit)/funds		(46,538)	10,943

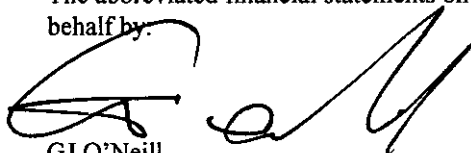
Advantage has been taken of the audit exemptions available for small companies conferred by section 249AA(1) of the Companies Act 1985 on the grounds:

- that for the year ended 31 March 2008 the company was entitled to the exemption from a statutory audit under section 249AA(1) of the Companies Act 1985 and;
- The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements on pages 2 to 4 were approved by the board on 17/12/2008 and were signed on its behalf by:


GJ O'Neill
Director 17 December 2008

Notes to the abbreviated financial statements for the period ended 31 March 2008

1 Accounting policies

These financial statements are prepared on the going concern basis under the historical cost convention, as modified by the revaluation of certain tangible fixed assets, and in accordance with the Companies Act 1985 and applicable accounting standards. The principal accounting policies are set out below.

Turnover

Turnover represents income received from the letting of property.

Investment properties

Investment properties are included in the balance sheet at their open market value on the basis of a valuation carried out by the directors of the company at 31 March 2007 using a yield commensurate with those achieved in the investment property industry.

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible assets

	Investment property £
Cost	
At 1 April 2007	1,101,550
Additions	-
Appropriation to trading stock	(1,101,550)
At 31 March 2008	-
Revaluation	
At 1 April 2007	-
Increase in valuation for the year	-
At 31 March 2008	-
Net book value	
At 31 March 2008	-
At 31 March 2007	1,101,550

3 Creditors

The total of creditors includes the following:

	2008 £	2007 £
Bank Loans		
Repayable by instalments in more than five years	-	632,421

4 Called up share capital

	2008 £	2007 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

5 Ultimate controlling party

The directors of the company do not consider there to be an ultimate controlling party.