REGISTERED NUMBER: SC249428 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

ONE FINANCIAL PLANNING LTD.

Contents of the Financial Statements
for the Year Ended 31 March 2019

ONE FINANCIAL PLANNING LTD.

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	L E Blackman M P Card J M Jackson
REGISTERED OFFICE:	121 West Regent Street Glasgow G2 2SD
REGISTERED NUMBER:	SC249428 (Scotland)
BANKERS:	Royal Bank of Scotland 1304 Duke Street Glasgow G31 5PZ

ONE FINANCIAL PLANNING LTD. (REGISTERED NUMBER: SC249428)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	4		-		11,074
CURRENT ASSETS					
Stocks		123,940		123,336	
Debtors	5	1,011,010		532,610	
Cash at bank		186,622		417,581	
		1,321,572		1,073,527	
CREDITORS					
Amounts falling due within one year	6	332,651		372,317	
NET CURRENT ASSETS			988,921		701,210
TOTAL ASSETS LESS CURRENT LIABILITIES			988,921		712,284
CREDITORS					
Amounts falling due after more than one year	7		348,389		292,675
NET ASSETS			640,532		419,609
CAPITAL AND RESERVES					
Called up share capital	8		1,001		1,001
Retained earnings			639,531		418,608
SHAREHOLDERS' FUNDS			640,532		419,609

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2020 and were signed on its behalf by:

L E Blackman - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

One Financial Planning Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018	11,074
Disposals	(11,074)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	11,074

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	72,372	83,832
Amounts owed by group undertakings	938,238	445,328
Other debtors	400	3,450
	1,011,010	532,610

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	4,440	61,248
Trade creditors	98,536	97,140
Taxation and social security	153,851	144,435
Other creditors	75,824	69,494
	332,651	372,317

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans	348,389	292,675

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
1,001	Ordinary	£1	1,001	1,001

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of RAM 226 Limited. This company is owned by L Blackman, M Card and J Jackson and they are considered, therefore, to be the ultimate controlling parties.

RAM 226 Limited, the parent company, is registered in England. Its company number is 10474874 and its registered office address is 132 Buckingham Palace Road, London, SW1W 9SA.