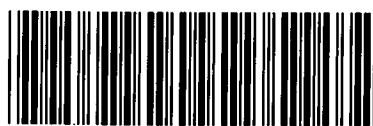


Company Registration No. SC249360 (Scotland)

**ALTUS INNOVATIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

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# **ALTUS INNOVATIONS LTD**

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# ALTUS INNOVATIONS LTD

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		147		196
<b>Current assets</b>					
Debtors	4	4,143		858	
Cash at bank and in hand		123,942		140,955	
		<u>128,085</u>		<u>141,813</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(9,336)</u>		<u>(12,620)</u>	
<b>Net current assets</b>			118,749		129,193
<b>Total assets less current liabilities</b>			<u>118,896</u>		<u>129,389</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss reserves			118,892		129,385
<b>Total equity</b>			<u>118,896</u>		<u>129,389</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.


For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2018 and are signed on its behalf by:

  
N MacFarlane  
Director

Company Registration No. SC249360

# ALTUS INNOVATIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

Altus Innovations Ltd is a private company limited by shares incorporated in Scotland. The registered office is B9 Whitecrook Business Centre, 78 Whitecrook Street, Clydebank, G81 1QF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

# ALTUS INNOVATIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 3 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2017 and 31 March 2018	5,814	2,509	8,323
<b>Depreciation and impairment</b>			
At 1 April 2017	5,618	2,509	8,127
Depreciation charged in the year	49	-	49
At 31 March 2018	5,667	2,509	8,176
<b>Carrying amount</b>			
At 31 March 2018	147	-	147
At 31 March 2017	196	-	196

### 4 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	858	858
Other debtors	3,285	-
	4,143	858

### 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	9,336	12,620

### 6 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
4 Ordinary of £1 each	4	4

# ALTUS INNOVATIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 7 Related party transactions

#### Transactions with related parties

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
<b>Amounts owed to related parties</b>		
Other related parties	7,535	10,820

The following amounts were outstanding at the reporting end date:

### 8 Directors' transactions

This loan is unsecured, interest free and repayable on demand.

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan	-	-	3,600	(315)	3,285
		-	3,600	(315)	3,285