

**BRUCE S BUCHAN LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 05 APRIL 2023
PAGES FOR FILING WITH THE REGISTRAR**

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BRUCE S BUCHAN LTD.
BALANCE SHEET
AS AT 05 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,699	968
		1,699	968
Current assets			
Debtors	4	593	526
Cash at bank and in hand		84,819	93,608
		85,412	94,134
Creditors: amounts falling due within one year	5	(18,582)	(14,237)
Net current assets		66,830	79,897
Total assets less current liabilities		68,529	80,865
Provision for liabilities		(425)	(242)
Net assets		68,104	80,623
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		68,004	80,523
Total shareholders' funds		68,104	80,623

For the financial year ending 05 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Bruce S Buchan Ltd. (registered number: SC248825) were approved and authorised for issue by the Director on 12 November 2023. They were signed on its behalf by:

Bruce Stephen Buchan
Director

BRUCE S BUCHAN LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 05 APRIL 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Bruce S Buchan Ltd. (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is 31 High Street, St. Combs, Fraserburgh, AB43 8YR, Scotland, United Kingdom.

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents amounts receivable for the provision of labour services and is recognised when the service is provided during the year.

Employee benefits

Short term benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	1

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3. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 06 April 2022	3,367	3,367
Additions	1,191	1,191
Disposals	(2,200)	(2,200)
At 05 April 2023	2,358	2,358
Accumulated depreciation		
At 06 April 2022	2,399	2,399
Charge for the financial year	460	460
Disposals	(2,200)	(2,200)
At 05 April 2023	659	659
Net book value		
At 05 April 2023	1,699	1,699
At 05 April 2022	968	968

4. Debtors

	2023	2022
	£	£
Other debtors	593	526

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	13,329	7,804
Other taxation and social security	0	502
Other creditors	5,253	5,931
	18,582	14,237

6. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.