

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

Sign of the Times Limited

THURSDAY



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SCT

31/01/2008

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COMPANIES HOUSE

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for the Year Ended 30 April 2007

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Company Information
for the Year Ended 30 April 2007

DIRECTOR: A Stewart

SECRETARY: Miss K Stewart

REGISTERED OFFICE: 50 South Street
Elgin
Moray
IV30 1JX

REGISTERED NUMBER: SC248180

ACCOUNTANTS: J M TAYLOR LTD
7 Ythan Terrace
ELLON
Aberdeenshire
AB41 9LJ

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Abbreviated Balance Sheet

30 April 2007

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Intangible assets	2		8,000		8,500
Tangible assets	3		701		935
			<u>8,701</u>		<u>9,435</u>
CURRENT ASSETS					
Stocks		9,184		8,136	
Cash at bank and in hand		5,634		4,991	
		<u>14,818</u>		<u>13,127</u>	
CREDITORS					
Amounts falling due within one year		5,295		3,185	
		<u>5,295</u>		<u>3,185</u>	
NET CURRENT ASSETS			9,523		9,942
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,224</u>		<u>19,377</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			18,124		19,277
			<u>18,224</u>		<u>19,377</u>
SHAREHOLDERS' FUNDS			<u>18,224</u>		<u>19,377</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

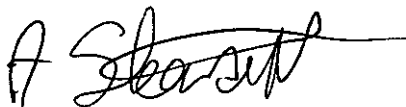
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 January 2008 and were signed by

A Stewart Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	10,000
AMORTISATION	
At 1 May 2006	1,500
Charge for year	500
	<hr/>
At 30 April 2007	2,000
	<hr/>
NET BOOK VALUE	
At 30 April 2007	8,000
	<hr/>
At 30 April 2006	8,500
	<hr/>

Notes to the Abbreviated Accounts continued
for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

COST

At 1 May 2006
and 30 April 2007

Total
£

2,215

DEPRECIATION

At 1 May 2006
Charge for year

1,280

234

At 30 April 2007

1,514

NET BOOK VALUE

At 30 April 2007

701

At 30 April 2006

935

4 CALLED UP SHARE CAPITAL

Authorised
Number

Class

Nominal
value
£1

30 4 07
£
30,000

30 4 06
£
30,000

Allotted, issued and fully paid
Number

Class

Nominal
value
£1

30 4 07
£
100

30 4 06
£
100