

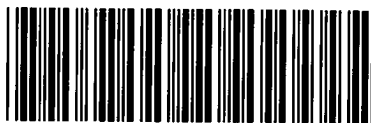
Registered no: SC247755

Canniesburn Limited

Annual report and financial statements

For the year ended 31 December 2017

WEDNESDAY



S7DUFSE1

SCT

05/09/2018

#376

COMPANIES HOUSE

CANNIESBURN LIMITED

Annual report and financial statements for the year ended 31 December 2017

	Pages
Directors and advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

CANNIESBURN LIMITED

Directors and advisers

Directors

N J Stoddart
I Murdoch
J M Jackson
G G Craig

Company secretary

Ledge Services Limited
Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

Registered office

Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

CANNIESBURN LIMITED

Directors' report

The directors present their report and financial statements of the company for the year ended 31 December 2017.

Review of the business

The company is dormant and has not traded during the period.

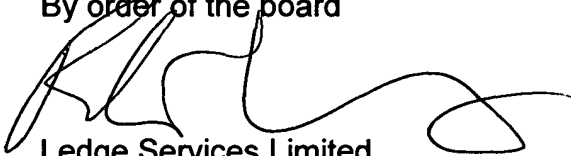
Going concern

The balance sheet at 31 December 2017 shows the company in a net liabilities position. Notwithstanding this, the directors have prepared these financial statements on a going concern basis as the shareholders have confirmed that they will continue to support the company for a period of at least twelve months from the date of this report.

Directors

The directors who served during the year and to the date of this report are set out on page 1.

By order of the board



Ledge Services Limited
Company secretary
30 August 2018

CANNIESBURN LIMITED

Balance sheet

At 31 December 2017

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
Creditors: amounts falling due within one year	3	<u>(2,557,495)</u>	<u>(2,557,495)</u>
Net liabilities		<u>(2,557,495)</u>	<u>(2,557,495)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(2,558,495)</u>	<u>(2,558,495)</u>
Total shareholders' deficit		<u>(2,557,495)</u>	<u>(2,557,495)</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not recognised any other gains or losses during the current or preceding year end therefore no statement of recognised gains and losses has been presented.


For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Canniesburn Limited, registration number SC247755, were approved by the board of directors on 30 August 2018 and signed on its behalf by:


N J Stoddart
Director


I Murdoch
Director

CANNIESBURN LIMITED

Notes to the financial statements for the year ended 31 December 2017

1. Accounting policies

The following accounting policies are have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Going concern

Although the company has net liabilities, the financial statements have been prepared on a going concern basis as the shareholders have confirmed that they will continue to support the company for a period of at least twelve months from the date of this report.

2. Directors' emoluments

No directors' emoluments were paid during the year (2016: £nil).

The average monthly number of employees during the year was 4, all of whom were directors (2016: 4).

3. Creditors : amounts falling due within one year

	<u>2017</u>	<u>2016</u>
	£	£
Amounts owed to parent undertakings	<u>2,557,495</u>	<u>2,557,495</u>

The loans from the parent companies are unsecured, repayable on demand and do not accrue interest.

CANNIESBURN LIMITED

Notes to the financial statements for the year ended 31 December 2017 (continued)

4. Called up share capital

	<u>2017</u> £	<u>2016</u> £
Authorised		
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid		
500 'A' ordinary share of £1 each	500	500
500 'B' ordinary share of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

The 'A' shares and 'B' shares rank pari passu in all respects save as regards to the appointment and removal of directors, voting and quorum. No 'A' shareholder can appoint or remove from office a 'B' director, and no 'B' shareholder can appoint or remove from office an 'A' director. Any resolution proposed shall only be effective if it is carried by a majority of the directors including at least one 'A' and one 'B' director.

5. Related party transactions

	<u>2017</u> £	<u>2016</u> £
Amounts owed to CALA Management Ltd	1,240,815	1,240,815
Amounts owed to Miller Homes Holdings Ltd	<u>1,316,680</u>	<u>1,316,680</u>

6. Ultimate controlling parties

The company is controlled jointly by CALA Management Limited and Miller Homes Holdings Limited. The directors consider the ultimate controlling parties to be Legal & General Group Plc, a company registered in England and The Miller Group (UK) Limited, a company registered in Scotland.