REGISTERED NUMBER: SC247611 (Scotland)

Financial Statements for the Year Ended 30 April 2019

<u>for</u>

GRP Aberdeen Limited

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GRP Aberdeen Limited

Company Information for the Year Ended 30 April 2019

DIRECTOR: M W Stevenson **SECRETARY:** Shepherd & Wedderburn LLP **REGISTERED OFFICE:** Unit 1, Logman Centre Greenbank Crescent East Tullos Aberdeen AB12 3BG **REGISTERED NUMBER:** SC247611 (Scotland) **ACCOUNTANTS:** J M Taylor 5 Rubislaw Terrace ABERDEEN AB10 1XE

Balance Sheet 30 April 2019

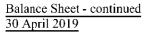
		30.4.19		30.4.	30.4.18	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		1,493		1,652	
CURRENT ASSETS						
Stocks		52,365		66,304		
Debtors	5	310,987		226,936		
Cash at bank and in hand		53,587		21,289		
		416,939		314,529		
CREDITORS						
Amounts falling due within one year	6	1,175,066		1,374,995		
NET CURRENT LIABILITIES			(758,127)		(1,060,466)	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			(756,634)		(1,058,814)	
CREDITORS						
Amounts falling due after more than one						
year	7		36,277		_	
NET LIABILITIES			(792,911)		(1,058,814)	
					(1,000,011)	
CAPITAL AND RESERVES						
Called up share capital			100		100	
Retained earnings			(793,011)		(1,058,914)	
SHAREHOLDERS' FUNDS			(792,911)		(1,058,814)	
			/			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2020 and were signed by:

M W Stevenson - Director

Notes to the Financial Statements for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

GRP Aberdeen Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Tayation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 22).

4. TANGIBLE FIXED ASSETS

4.	TANGIBLE FIXED ASSETS			
			Plant and	
		Land and	machinery	
		buildings	etc	Totals
		£	£	£
	COST			
	At 1 May 2018	1,500	196,133	197,633
	Additions	<u>-</u>	416	416
	At 30 April 2019	1,500	196,549	198,049
	DEPRECIATION			
	At 1 May 2018	1,500	194,481	195,981
	Charge for year	-	575	575
	At 30 April 2019	1,500	195,056	196,556
	NET BOOK VALUE			
	At 30 April 2019	_	1,493	1,493
	At 30 April 2018		1,652	1,652
	•			
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			30.4.19	30.4.18
			£	£
	Trade debtors		223,339	152,489
	Other debtors		87,648	74,447
			310,987	226,936
				
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			30.4.19	30.4.18
			£	£
	Bank loans and overdrafts		23,775	-
	Trade creditors		306,747	178,202
	Taxation and social security		81,940	44,763
	Other creditors		762,604	1,152,030
		-	1,175,066	1,374,995
		•		
7	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN O	NE		
7.	YEAR			
			30,4.19	30.4.18
			£	£
	Bank loans		36,277	

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M W Stevenson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.