

Abbreviated Accounts for the Year Ended 30 April 2014

for

GRP Aberdeen Limited

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for the Year Ended 30 April 2014

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Company Information
for the Year Ended 30 April 2014

DIRECTOR: M W Stevenson

SECRETARY: CLP Secretaries Limited

REGISTERED OFFICE: Unit 1, Logman Centre
Greenbank Crescent
East Tullos
Aberdeen
AB12 3BG

REGISTERED NUMBER: SC247611 (Scotland)

ACCOUNTANTS: J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	30.4.13 £
FIXED ASSETS			
Tangible assets	2	17,582	17,834
CURRENT ASSETS			
Stocks		200,055	137,823
Debtors		464,563	233,633
Cash at bank and in hand		81,726	61,030
		<u>746,344</u>	<u>432,486</u>
CREDITORS			
Amounts falling due within one year		<u>(1,605,278)</u>	<u>(1,223,841)</u>
NET CURRENT LIABILITIES		<u>(858,934)</u>	<u>(791,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(81,352)</u>	<u>(773,521)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(841,452)</u>	<u>(773,621)</u>
SHAREHOLDERS' FUNDS		<u>(841,352)</u>	<u>(773,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2015 and were signed by:

M W Stevenson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	188,969
Additions	6,408
At 30 April 2014	<u>195,377</u>
DEPRECIATION	
At 1 May 2013	171,135
Charge for year	6,660
At 30 April 2014	<u>177,795</u>
NET BOOK VALUE	
At 30 April 2014	<u>17,582</u>
At 30 April 2013	<u>17,834</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

4. **ULTIMATE PARENT COMPANY**

MSD Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.