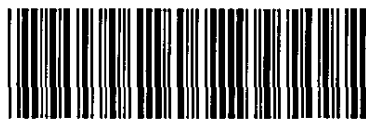


SC247584

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2011
for
Conceptual Trading Limited**

FRIDAY



S1GH7CA9

SCT

31/08/2012

#287

COMPANIES HOUSE

Conceptual Trading Limited

Contents of the Financial Statements for the Year Ended 31 December 2011

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7

Conceptual Trading Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTOR: Anil Diwan

SECRETARY: Richa Diwan

REGISTERED OFFICE: 238 Dumbarton Road
Glasgow
G11 6TU

REGISTERED NUMBER: SC247584

Conceptual Trading Limited

**Report of the Directors
For the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

Principal Activity

The principal activity of the company in the year under review was that of letting investment property.

Directors

The director during the year under review was:

A Diwan

The beneficial interests of the directors holding office on 31 December 2011 or after in the issued share capital of the company were as follows:

	31.12.11	31.12.10
Ordinary £1 shares		
A Diwan	100	100

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Diwan – Director

Date 28/8/12

Conceptual Trading Limited

**Profit and Loss Account
for the Year Ended 31 December 2011**

	Notes	2011 £	2010 £
TURNOVER		-	2,400
Administrative expenses		<u>(1,134)</u>	<u>(172)</u>
OPERATING PROFIT		(1,134)	2,228
Interest receivable and similar income		-	-
Interest payable and similar charges		<u>(716)</u>	<u>(501)</u>
(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,850)	1,727
Tax on profit on ordinary activities		<u>-</u>	<u>(122)</u>
(LOSS)/ PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,850)	1,605
RETAINED (LOSS)/PROFIT FOR THE YEAR		<u>(1,850)</u>	<u>1,605</u>

The notes form part of these financial statements.

Conceptual Trading Limited

**Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investment Property	4	55,000	55,000
Tangible assets	4	-	-
		<u>55,000</u>	<u>55,000</u>
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank		<u>287</u>	<u>111</u>
		287	111
CREDITORS			
Amounts falling due within one year	6	<u>(2,616)</u>	<u>(2,909)</u>
NET CURRENT LIABILITIES		<u>(2,329)</u>	<u>(2,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,671	52,202
CREDITORS			
Amounts falling due after more than one year	7	<u>(25,856)</u>	<u>(23,537)</u>
NET ASSETS		<u>26,815</u>	<u>28,665</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Revaluation reserve	10	10,000	10,000
Profit and loss account	10	<u>16,715</u>	<u>18,565</u>
SHAREHOLDERS' FUNDS		<u>26,815</u>	<u>28,665</u>

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

.....
A Diwan - Director

Approved by the Board on 28/8/12

Conceptual Trading Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and equipment -33% on cost

Freehold property has not been depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties are defined as properties held for their investment potential. Such properties are held in the balance sheet at their open market value at the balance sheet date on the basis of a directors' valuation.

In accordance with Statement of Standard Accounting Principles No. 19 (i) investment properties are held at their open market value and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of freehold investment policies and leasehold investment properties with over 20 years to run. This may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, these properties are not held in consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might have been shown otherwise cannot be separately identified or quantified.

2. OPERATING PROFIT

The operating profit is stated after charging:	2011	2010
	£	£
Depreciation – owned assets	-	-
Directors' emoluments and other benefits etc	-	-

Conceptual Trading Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2011**

3. TAXATION	2011	2010
	£	£
Tax charge	<u>-</u>	<u>122</u>
 4. FIXED ASSET INVESTMENTS		
		Investment Property £
COST OR VALUATION:		
Opening balance		55,000
Addition		-
Revaluations		<u>-</u>
At 31 December 2011		55,000
NET BOOK VALUE:		
		£
At 31 December 2011		55,000
Cost or valuation at 31 December 2011 is represented by:		
		Investment Properties £
Valuation in 2011		<u>Nil</u>
 If Investment properties had not been revalued they would have been included at the following historical cost:		
		£
Cost		<u>45,000</u>
Investment properties were valued on an open market basis on 31 December 2011 by the Company Director.		
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2011	2010
	£	£
Trade Debtors	<u>-</u>	<u>-</u>

Conceptual Trading Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2011**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors and accruals	154	154
Corporation tax	122	415
Bank loans and overdrafts	<u>2,340</u>	<u>2,340</u>
	2,616	2,909

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Bank loans	8,131	9,755
Other creditors	<u>17,725</u>	<u>13,782</u>
	25,856	23,537

8. SECURED DEBTS

The following secured debts are included within creditors

	2011	2010
	£	£
Bank loans	<u>10,471</u>	<u>12,095</u>

In addition to security over heritable property held by Clydesdale Bank plc, a floating charge over the assets of the company has been granted to Clydesdale Bank plc.

9. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	£
1,000	Ordinary	£1	1,000

Allotted, issue and fully paid:

Number:	Class:	Nominal Value:	£
100	Ordinary	£1	100

Conceptual Trading Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2011**

10. RESERVES

	Profit & loss Account £	Revaluation reserve £	Totals £
Opening balance	18,565	10,000	28,565
Profit for the year	<u>(1,850)</u>	<u>-</u>	<u>(1,850)</u>
At 31 December 2011	<u>16,715</u>	<u>10,000</u>	<u>26,715</u>