

REGISTERED NUMBER: SC247516 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Glasgow Window Cleaning Company Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Glasgow Window Cleaning Company Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: G A Conner

REGISTERED OFFICE: 145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER: SC247516 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Balance Sheet
30 April 2019

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>10,273</u>	<u>10,550</u>
		<u>10,273</u>	<u>10,550</u>
CURRENT ASSETS			
Debtors	6	71,123	77,648
Cash at bank		<u>9,794</u>	<u>3,533</u>
		80,917	81,181
CREDITORS			
Amounts falling due within one year	7	<u>(40,300)</u>	<u>(38,380)</u>
NET CURRENT ASSETS		<u>40,617</u>	<u>42,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,890	53,351
PROVISIONS FOR LIABILITIES		<u>(1,500)</u>	<u>(1,400)</u>
NET ASSETS		<u>49,390</u>	<u>51,951</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>49,389</u>	<u>51,950</u>
SHAREHOLDERS' FUNDS		<u>49,390</u>	<u>51,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

G A Conner - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Glasgow Window Cleaning Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Turnover

Turnover represents net invoiced sales of window cleaning services provided, excluding value added tax.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 9) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 May 2018

and 30 April 2019

10,000

AMORTISATION

At 1 May 2018

and 30 April 2019

10,000

NET BOOK VALUE

At 30 April 2019

-

At 30 April 2018

-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2018

56,403

Additions

3,154

At 30 April 2019

59,557

DEPRECIATION

At 1 May 2018

45,853

Charge for year

3,431

At 30 April 2019

49,284

NET BOOK VALUE

At 30 April 2019

10,273

At 30 April 2018

10,550

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2018	14,000
Transfer to ownership	(14,000)
At 30 April 2019	-
DEPRECIATION	
At 1 May 2018	9,571
Charge for year	1,108
Transfer to ownership	(10,679)
At 30 April 2019	-
NET BOOK VALUE	
At 30 April 2019	-
At 30 April 2018	4,429

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	69,528	75,318
Other debtors	1,595	2,330
	<u>71,123</u>	<u>77,648</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Hire purchase contracts	-	2,335
Trade creditors	11,859	11,985
Tax	4,177	1,843
Social security and other taxes	1,146	1,712
VAT	8,415	9,643
Other creditors	8,160	8,273
Director's current account	459	589
Accrued expenses	6,084	2,000
	<u>40,300</u>	<u>38,380</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company paid dividends of £Nil (2018: £2,000) to the director during the year.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by G A Conner, director, who is personally interested in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.