

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Glasgow Window Cleaning Company Limited

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for the Year Ended 30 April 2016

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Glasgow Window Cleaning Company Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR: G A Conner

REGISTERED OFFICE: 145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER: SC247516 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
30 April 2016

| | Notes | 30.4.16 £ | 30.4.15 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | <u>18,767</u> | <u>25,026</u> |
| | | <u>18,767</u> | <u>25,026</u> |
| CURRENT ASSETS | | | |
| Debtors | | 103,307 | 100,370 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(60,241)</u> | <u>(38,364)</u> |
| NET CURRENT ASSETS | | <u>43,066</u> | <u>62,006</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 61,833 | 87,032 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (5,833) | (11,716) |
| PROVISIONS FOR LIABILITIES | | <u>(2,800)</u> | <u>(3,782)</u> |
| NET ASSETS | | <u>53,200</u> | <u>71,534</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>53,199</u> | <u>71,533</u> |
| SHAREHOLDERS' FUNDS | | <u>53,200</u> | <u>71,534</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2017 and were signed by:

G A Conner - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on a undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of window cleaning services provided, excluding value added tax.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>10,000</u> |
| AMORTISATION | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>10,000</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>-</u> |
| At 30 April 2015 | <u>-</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>56,403</u> |
| DEPRECIATION | |
| At 1 May 2015 | 31,377 |
| Charge for year | <u>6,259</u> |
| At 30 April 2016 | <u>37,636</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>18,767</u> |
| At 30 April 2015 | <u>25,026</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.16 £ | 30.4.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company paid dividends of £30,000 (2015: £30,000) to the director during the year.

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by G A Conner, director, who is personally interested in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.