

REGISTERED NUMBER: SC247508 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
City Lifestyle Property Ltd**



City Lifestyle Property Ltd

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for the Year Ended 30 April 2015**

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City Lifestyle Property Ltd

**Company Information
for the Year Ended 30 April 2015**

DIRECTORS:

D A Needham
G K Devine
A S Gabriel

SECRETARY:

D A Needham

REGISTERED OFFICE:

29 Main Road
Castlehead
Paisley
PA2 6AN

REGISTERED NUMBER:

SC247508 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

City Lifestyle Property Ltd (Registered number: SC247508)

**Abbreviated Balance Sheet
30 April 2015**

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	398,614	398,637
CURRENT ASSETS			
Cash at bank		5,006	6,807
CREDITORS			
Amounts falling due within one year	3	186,860	181,428
NET CURRENT LIABILITIES		(181,854)	(174,621)
TOTAL ASSETS LESS CURRENT LIABILITIES		216,760	224,016
CREDITORS			
Amounts falling due after more than one year	3	163,709	181,111
NET ASSETS		53,051	42,905
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		53,048	42,902
SHAREHOLDERS' FUNDS		53,051	42,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

City Lifestyle Property Ltd (Registered number: SC247508)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 / 9 / 15 and were signed on its behalf by:



.....
D A Needham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention, as modified for the revaluation of certain fixed assets. They are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

No depreciation is provided on the freehold property which is included at cost. It is the company's policy to maintain freehold properties in a state of good repair and the directors' consider that the life of this property and its residual value are such that depreciation is not significant. Accordingly no depreciation is required.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	399,855
Additions	365
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At 30 April 2015	400,220
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DEPRECIATION	
At 1 May 2014	1,218
Charge for year	388
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At 30 April 2015	1,606
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NET BOOK VALUE	
At 30 April 2015	398,614
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At 30 April 2014	398,637
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3. CREDITORS

Creditors include an amount of £189,500 (2014 - £206,955) for which security has been given.

City Lifestyle Property Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	70,329	82,768

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
3	Ordinary	£1	3	3