

Company Registration No. 247309 (Scotland)

**Ian A Patience Limited**

**Abbreviated Accounts**

**For The Year Ended 31 March 2009**

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# IAN A PATIENCE LIMITED

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# IAN A PATIENCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

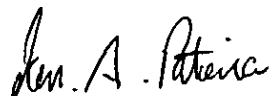
Notes	2009		2008	
	£	£	£	£
<b>Current assets</b>				
Debtors	7,857		6,855	
Cash at bank and in hand	49,867		24,426	
	<u>57,724</u>		<u>31,281</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(15,833)</u>		<u>(9,951)</u>	
<b>Total assets less current liabilities</b>		<u>41,891</u>		<u>21,330</u>
<b>Capital and reserves</b>				
Called up share capital	2	50		50
Profit and loss account		41,841		21,280
<b>Shareholders' funds</b>		<u>41,891</u>		<u>21,330</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18/11/09.



Ian Patience  
Director

COMPANY REGISTRATION NO: 247309

# IAN A PATIENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Share capital

	2009 £	2008 £
<b>Authorised</b>		
50 Ordinary shares of £1 each	50	50
<b>Allotted, called up and fully paid</b>		
50 Ordinary shares of £1 each	50	50

### 3 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2009	2008	in year
	£	£	£
Ian Patience	2,945	-	8,546

Ian Patience has a current account with the company. At the year end, the balance due to the company by him was £2,945 (2008 - £1,903 which was due by the company to him).