

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Numeriq Limited

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for the Year Ended 31 December 2021

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Numeriq Limited
Company Information
for the Year Ended 31 December 2021

DIRECTOR:	D P Oxley
SECRETARY:	D P Oxley
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SC247150 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		1,525		1,692
CURRENT ASSETS					
Debtors	5	8,565		11,533	
Cash at bank		<u>1,818</u>		<u>-</u>	
		10,383		11,533	
CREDITORS					
Amounts falling due within one year	6	<u>11,608</u>		<u>12,915</u>	
NET CURRENT LIABILITIES			<u>(1,225)</u>		<u>(1,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300		310
PROVISIONS FOR LIABILITIES	7		<u>290</u>		<u>300</u>
NET ASSETS			<u>10</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>10</u>		<u>10</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

D P Oxley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Numeriq Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared on a going concern basis, the acceptability of which is dependent on the continued support of the director and creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax, and other sales taxes.

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represent the value of services provided under contracts to the extent that there is a right to consideration and is recorded at fair value of the consideration received or receivable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment	-	33% on cost
Fixtures and fittings	-	20% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	394	9,881	10,275
Additions	137	1,150	1,287
At 31 December 2021	<u>531</u>	<u>11,031</u>	<u>11,562</u>
DEPRECIATION			
At 1 January 2021	315	8,268	8,583
Charge for year	106	1,348	1,454
At 31 December 2021	<u>421</u>	<u>9,616</u>	<u>10,037</u>
NET BOOK VALUE			
At 31 December 2021	<u>110</u>	<u>1,415</u>	<u>1,525</u>
At 31 December 2020	<u>79</u>	<u>1,613</u>	<u>1,692</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	1,152	6,557
Other debtors	<u>7,413</u>	<u>4,976</u>
	<u>8,565</u>	<u>11,533</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	-	770
Trade creditors	101	89
Taxation and social security	8,689	11,056
Other creditors	2,818	1,000
	<u>11,608</u>	<u>12,915</u>

7. **PROVISIONS FOR LIABILITIES**

	31.12.21	31.12.20
	£	£
Deferred tax	<u>290</u>	<u>300</u>
		Deferred tax
		£
Balance at 1 January 2021		300
Provided during year		(10)
Balance at 31 December 2021		<u>290</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. **RESERVES**

	Retained earnings
	£
Profit for the year	23,447
Dividends	(23,447)
At 31 December 2021	<u>-</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
D P Oxley		
Balance outstanding at start of year	4,976	4,537
Amounts advanced	8,889	8,094
Amounts repaid	(8,270)	(7,655)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,595</u>	<u>4,976</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,447 (2020 - £25,580) were paid to the director .

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is D P Oxley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.