

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Numeriq Limited

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for the Year Ended 31 December 2016

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Numeriq Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR:	D P Oxley
SECRETARY:	D P Oxley
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SC247150 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		112		125
Tangible assets	5		<u>139</u>		<u>3</u>
			251		128
CURRENT ASSETS					
Debtors	6	3,702		3,542	
Cash at bank		<u>1,023</u>		<u>4,868</u>	
		4,725		8,410	
CREDITORS					
Amounts falling due within one year	7	<u>4,917</u>		<u>8,528</u>	
NET CURRENT LIABILITIES			<u>(192)</u>		<u>(118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59		10
PROVISIONS FOR LIABILITIES	8		<u>28</u>		<u>-</u>
NET ASSETS			<u>31</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>21</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>31</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 June 2017 and were signed by:

D P Oxley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Numeriq Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, the acceptability of which is dependant on the continuing support of the company's creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences - 5% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 January 2016	
and 31 December 2016	<u>249</u>
AMORTISATION	
At 1 January 2016	124
Amortisation for year	<u>13</u>
At 31 December 2016	<u>137</u>
NET BOOK VALUE	
At 31 December 2016	<u>112</u>
At 31 December 2015	<u>125</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2016	8,139
Additions	209
Disposals	<u>(4,017)</u>
At 31 December 2016	<u>4,331</u>
DEPRECIATION	
At 1 January 2016	8,136
Charge for year	73
Eliminated on disposal	<u>(4,017)</u>
At 31 December 2016	<u>4,192</u>
NET BOOK VALUE	
At 31 December 2016	<u>139</u>
At 31 December 2015	<u>3</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	850	-
Amounts recoverable on contract	2,125	1,762
Other debtors	<u>727</u>	<u>1,780</u>
	<u>3,702</u>	<u>3,542</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	65	-
Taxation and social security	3,852	7,528
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u><u>4,917</u></u>	<u><u>8,528</u></u>

8. PROVISIONS FOR LIABILITIES

	31.12.16	
	£	
Deferred tax	<u><u>28</u></u>	
		Deferred tax
		£
Balance at 1 January 2016		(167)
Provided during year		<u>195</u>
Balance at 31 December 2016		<u><u>28</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
10	Ordinary	£1	<u><u>10</u></u>	<u><u>10</u></u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
D P Oxley		
Balance outstanding at start of year	167	4,651
Amounts advanced	4,100	4,968
Amounts repaid	(3,582)	(9,452)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>685</u></u>	<u><u>167</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

11. RELATED PARTY DISCLOSURES

Transactions with related parties during the year and balances outstanding at the year end were as follows:

Related Party	Type of Transaction	Transaction	Balance receivable from or (payable to) related party as at 31.12.16 £	Balance receivable from or (payable to) related party as at 31.12.15 £
D. Oxley	Dividends	£7,538(2015:£21,448)	Nil	Nil
Creativtek Ltd	Fee income	£960(2015:£2,880)	Nil	Nil
Kirsten Oxley	Dividends	£2,650(2015:nil)	Nil	Nil

12. ULTIMATE CONTROLLING PARTY

The controlling party is D P Oxley.

13. FIRST YEAR ADOPTION

Transitional relief

These are the first financial statements that comply with FRS 102 (Section 1A). The company transitioned to FRS 102 (Section 1A) on 01.01.2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.