

SKC Project Consultants Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

SKC Project Consultants Ltd.

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>
Accountants' Report	<u>5</u>

SKC Project Consultants Ltd.

Company Information

Directors Mrs AH Caughey
Mr S K Caughey

Company secretary Mrs AH Caughey

Registered office 12 Kincath Avenue
Burnside
Rutherglen
Glasgow
G73 4RP

Accountants Yates & Co CA
Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

SKC Project Consultants Ltd.

(Registration number: SC247062)

Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		131	191
Creditors: Amounts falling due within one year	<u>5</u>	<u>(420)</u>	<u>(420)</u>
Net liabilities		<u>(289)</u>	<u>(229)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>(292)</u>	<u>(232)</u>
Total equity		<u>(289)</u>	<u>(229)</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 March 2020 and signed on its behalf by:

.....

Mr S K Caughey
Director

SKC Project Consultants Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Dormant company acting as an agent

The company is claiming dormancy status under Section 480 of the Companies Act 2006. During the financial year it has acted as an agent.

3 Employees and Directors

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

SKC Project Consultants Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

4 Taxation

The tax charge on the profit for the year was as follows:

	2019 £
UK corporation tax	-
Tax on profit	-

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	420	420

6 Related party transactions

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	2019 £	2018 £
Mrs AH Caughey	-	-
Directors Name Here	70	70
	70	70

The maximum balance outstanding during the year amounted to £70.

The directors current accounts are repayable on demand.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
SKC Project Consultants Ltd.
for the Year Ended 31 July 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SKC Project Consultants Ltd. for the year ended 31 July 2019 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of SKC Project Consultants Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SKC Project Consultants Ltd. and state those matters that we have agreed to state to the Board of Directors of SKC Project Consultants Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SKC Project Consultants Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SKC Project Consultants Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SKC Project Consultants Ltd.. You consider that SKC Project Consultants Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SKC Project Consultants Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Yates & Co CA
Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

9 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.